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Qinqin Foodstuffs Group (Cayman) Company Limited

親親食品集團（開曼）股份有限公司

(Incorporated in the Cayman Islands with limited liability)

LISTING BY WAY OF INTRODUCTION OF THE ENTIRE ISSUED SHARE CAPITAL OF THE COMPANY ON THE MAIN BOARD OF THE STOCK EXCHANGE OF HONG KONG LIMITED

Stock Code: 1583

Sole Sponsor

BofA Merrill Lynch

Reference is made to the listing document dated 24 June 2016 (the “**Listing Document**”) and the announcement dated 24 June 2016 issued by Qinqin Foodstuffs Group (Cayman) Company Limited (the “**Company**”). Unless the context requires otherwise, the capitalised terms used in this announcement shall have the same meanings as defined in the Listing Document.

On 17 June 2016, the board of directors of Hengan declared the Distribution to the Qualifying Hengan Shareholders, being registered holders of Hengan Shares whose names appear on the register of members of Hengan on the Record Date. The Distribution will be satisfied wholly by way of a distribution in specie to the Qualifying Hengan Shareholders of the entire issued share capital of the Company held by Hengan, representing 51% of the entire issued share capital of the Company, in proportion to their respective shareholdings in Hengan on the Record Date. Based on the issued share capital of Hengan as at the Record Date, 242,605,244 Shares will be distributed by Hengan. Pursuant to the Distribution, the Qualifying Hengan Shareholders will be entitled to one Share for every five Hengan Shares held on the Record Date. Fractional entitlements of Qualifying Hengan Shareholders to the Shares under the Distribution will be disregarded. For further details of the Distribution, please refer to “*The Distribution and the Spin-off*” in the Listing Document. Calculated on the same basis as set out above, 233,091,313 Shares, representing 49% of the entire

issued share capital of the Company, will be distributed or transferred to the ultimate owners of Total Good or their investment vehicles. Application has been made to the Stock Exchange for the listing of, and permission to deal in, the Shares in issue and to be issued for the Listing, amounting to 475,696,557 Shares in total based on the above.

The Distribution is conditional on the Listing Committee granting approval for the listing of, and permission to deal in, the Shares on the Main Board of the Stock Exchange and such approval not having been revoked prior to the completion of the Spin-off. If this condition is not satisfied, the Distribution will not be made and the Spin-off will not take place.

There is no assurance that the Distribution, the Spin-off and the Listing will take place, or as to when they may take place. Further announcement(s) will be made by the Company in relation to the Distribution, the Spin-off and the Listing as and when appropriate.

By Order of the Board of
Qinqin Foodstuffs Group (Cayman) Company Limited
Hui Lin Chit
Chairman and non-executive Director

Hong Kong, 7 July 2016

As of the date of this announcement, the Board comprises 12 Directors, of which six are non-executive Directors, namely Mr. Hui Lin Chit (Chairman), Mr. Sze Man Bok, Mr. Hui Ching Lau, Mr. Wu Huolu, Mr. Wu Sichuan and Mr. Wu Yinhang; two are executive Directors, namely Mr. Cheng Yong (Chief Executive Officer) and Mr. Wong Wai Leung (Chief Financial Officer); and four are independent non-executive Directors, namely Mr. Cai Meng, Mr. Chan Yiu Fai Youdey, Mr. Ng Swee Leng and Mr. Paul Marin Theil.