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## **Qinqin Foodstuffs Group (Cayman) Company Limited**

### **親親食品集團(開曼)股份有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1583)**

#### **COMPLETION OF SUBSCRIPTION OF NEW SHARES UNDER GENERAL MANDATE**

Reference is made to the announcement (the “**Announcement**”) of the Company dated 21 January 2018 in relation to the Subscription. Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement unless the context requires otherwise.

#### **COMPLETION OF SUBSCRIPTION OF NEW SHARES UNDER GENERAL MANDATE**

The Board is pleased to announce that the conditions of the Subscription set out in the Subscription Agreements have been fulfilled. As a result, the completion of the Subscription took place and an aggregate of 95,000,000 new Shares were issued and allotted under the General Mandate to the Subscribers on 6 February 2018.

To the best of the knowledge, information and belief of the Directors, having made all reasonable enquiries, the Subscribers (and their respective ultimate beneficial owners, if applicable) are third parties independent of the Company and its connected persons, and none of the Subscribers (and their respective ultimate beneficial owners, if applicable) has become a substantial Shareholder as a result of the Subscription.

The net proceeds from the Subscription, after deducting related expenses, are approximately HK\$200.25 million.

Pursuant to the information on shareholdings available to the Company as at the date of this announcement, the shareholding structure of the Company immediately before and immediately after the completion of the Subscription is as follows:

	Immediately before the completion of the Subscription		Immediately after the completion of the Subscription	
	<i>Number of Shares</i>	<i>Approximate % (Note 2)</i>	<i>Number of Shares</i>	<i>Approximate % (Note 2)</i>
<b>Directors</b>				
Hui Ching Lau ( <i>Note 1a</i> )	31,225,078	6.56	31,225,078	5.47
Hui Lin Chit ( <i>Note 1b</i> )	44,933,950	9.45	44,933,950	7.87
Sze Man Bok ( <i>Note 1c</i> )	45,760,919	9.62	45,760,919	8.02
Wong Wai Leung ( <i>Note 1d</i> )	Nil	Nil	Nil	Nil
Wu Huolu ( <i>Note 1e</i> )	85,842,895	18.05	85,842,895	15.04
<b>Other substantial shareholder</b>				
Ms. Cai Liqiong ( <i>Note 1f</i> )	19,144,464	4.02	19,144,464	3.35
<b>Public shareholders</b>				
Subscribers	1,543,913	0.32	96,543,913	16.92
Other public shareholders	247,245,338	51.98	247,245,338	43.32
<b>Total:</b>	<b>475,696,557</b>	<b>100</b>	<b>570,696,557</b>	<b>100</b>

*Notes:*

1. According to the disclosure of interests published on the website of the Stock Exchange:
  - a. These 31,225,078 Shares comprise (i) 29,555,978 Shares held and owned by Sure Wonder Limited, (ii) 1,497,500 Shares held and owned by Event Star Limited and (iii) 171,600 Shares held and owned by King Terrace Limited, all of which are wholly owned by Mr. Hui Ching Lau and accordingly, Mr. Hui Ching Lau is deemed to be interested in the said 31,225,078 Shares;
  - b. These 44,933,950 Shares are held and owned by An Ping Holdings Limited, a wholly owned subsidiary of An Ping Investments Limited, which is in turn owned by Seletar Limited and Serangoon Limited as nominee on trust for Credit Suisse Trust Limited, the trustee of the Hui Family Trust. Mr. Hui Lin Chit is settlor and beneficiary of the Hui Family Trust and accordingly, is deemed to be interested in the said 44,933,950 Shares;

- c. These 45,760,919 Shares comprise (i) 45,645,799 Shares held and owned by Tin Lee and (ii) 115,120 Shares directly held and owned by Mr. Sze Man Bok. Tin Lee is a wholly owned subsidiary of Tin Wing Holdings Limited, which is owned by Seletar Limited and Serangoon Limited as nominee on trust for Credit Suisse Trust Limited, the trustee of the Sze's Family Trust. Mr. Sze Man Bok is settlor and beneficiary of the Sze's Family Trust and accordingly, is deemed to be interested in the said 45,645,799 Shares;
  - d. Mr. Wong Wai Leung holds and owns 120,000 options pursuant to the share option scheme adopted on 16 May 2017 exercisable into 120,000 Shares;
  - e. These 85,842,895 Shares comprise (i) 85,214,895 Shares held and owned by Easy Success, which is owned as to 50% by Mr. Wu Huolu and 50% by Mr. Wu YD (brother of Mr. Wu Huolu) and (ii) 628,000 Shares directly held and owned by Mr. Wu Huolu. Each of Mr. Wu Huolu, Mr. Wu YD and Ms. Cai (the spouse of Mr. Wu YD) is deemed to be interested in the said 85,214,895 Shares held by Easy Success accordingly; and
  - f. In addition to the deemed interests of Mr. Wu YD and Ms. Cai as described in note 1e above, Ms. Cai also directly holds and owns 19,144,464 Shares, and Mr. Wu YD (the spouse of Ms. Cai) is also deemed to be interested in the said 19,144,464 Shares held by Ms. Cai. Both Mr. Wu YD and Ms. Cai are deemed to be substantial Shareholders of the Company.
2. The percentages in the above table may not add up to 100% due to rounding off of numbers.

By order of the Board  
**Qinqin Foodstuffs Group (Cayman) Company Limited**  
**HUI Ching Lau**  
*Chairman and Executive Director*

Hong Kong, 6 February 2018

*As at the date of this announcement, the Board comprises 12 Directors, of which five are non-executive Directors, namely Mr. Hui Lin Chit, Mr. Sze Man Bok, Mr. Wu Huolu, Mr. Wu Sichuan and Mr. Wu Yinhang; three are executive Directors, namely Mr. Hui Ching Lau (Chairman), Mr. Zhu Hong Bo (Chief Executive Officer) and Mr. Wong Wai Leung (Chief Financial Officer and Company Secretary); and four are independent non-executive Directors, namely Mr. Cai Meng, Mr. Chan Yiu Fai Youdey, Mr. Ng Swee Leng and Mr. Paul Marin Theil.*