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Qinqin Foodstuffs Group (Cayman) Company Limited

親親食品集團(開曼)股份有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1583)

ANNOUNCEMENT PURSUANT TO RULE 3.8 OF THE TAKEOVERS CODE

Reference is made to the joint announcements of the Company and the Offeror dated 13 April 2018, 18 April 2018 and 24 April 2018 (the “**Joint Announcements**”) in relation to, among others, the Acquisition, the Offers and the Irrevocable Undertakings. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Joint Announcements. This announcement is made by the Company pursuant to Rule 3.8 of the Takeovers Code.

UPDATE OF NUMBER OF RELEVANT SECURITIES OF THE COMPANY

It has come to the attention of the Company that 50,000 Options granted under the Share Option Scheme lapsed due to the departure of an Optionholder employed by a subsidiary of the Company on 28 April 2018. Upon lapse of such Options, as at the date of this announcement, the Company has 570,696,557 Shares in issue and 8,310,000 outstanding Options and has no other relevant securities (as defined in Note 4 to Rule 22 of the Takeovers Code).

DISCLOSURE ON DEALINGS

As required under Rule 3.8 of the Takeovers Code, associates (as defined under the Takeovers Code and including a person who owns or controls 5% or more of any class of relevant securities (as defined in Note 4 to Rule 22 of the Takeovers Code)) of the Company and the Offeror are hereby reminded to disclose their dealings in the securities of the Company under Rule 22 of the Takeovers Code. In accordance with Rule 3.8 of the Takeovers Code, the full text of Note 11 to Rule 22 of the Takeovers Code is reproduced below:

“Responsibilities of stockbrokers, banks and other intermediaries

Stockbrokers, banks and others who deal in relevant securities on behalf of clients have a general duty to ensure, so far as they are able, that those clients are aware of the disclosure obligations attaching to associates and other persons under Rule 22 and that those clients are willing to comply with them. Principal traders and dealers who deal directly with investors should, in appropriate cases, likewise draw attention to the relevant Rules. However, this does not apply when the total value of dealings (excluding stamp duty and commission) in any relevant security undertaken for a client during any 7 day period is less than \$1 million.

This dispensation does not alter the obligation of principals, associates and other persons themselves to initiate disclosure of their own dealings, whatever total value is involved.

Intermediaries are expected to co-operate with the Executive in its dealings enquiries. Therefore, those who deal in relevant securities should appreciate that stockbrokers and other intermediaries will supply the Executive with relevant information as to those dealings, including identities of clients, as part of that co-operation.”

Shareholders, Optionholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board of
Qinqin Foodstuffs Group (Cayman) Company Limited
Wong Wai Leung
Executive Director, Chief Financial Officer and Company Secretary

Hong Kong, 2 May 2018

As of the date of this announcement, the Board comprises 12 Directors, of which five are non-executive Directors, namely Mr. Hui Lin Chit, Mr. Sze Man Bok, Mr. Wu Huolu, Mr. Wu Sichuan and Mr. Wu Yinhang; three are executive Directors, namely Mr. Hui Ching Lau (Chairman), Mr. Zhu Hong Bo (Chief Executive Officer) and Mr. Wong Wai Leung (Chief Financial Officer and Company Secretary); and four are independent non-executive Directors, namely Mr. Cai Meng, Mr. Chan Yiu Fai Youdey, Mr. Ng Swee Leng and Mr. Paul Marin Theil.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement, and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statements in this announcement misleading.