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**Qinqin Foodstuffs Group (Cayman) Company Limited**  
**親親食品集團（開曼）股份有限公司**  
*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 1583)**

**GRANT OF SHARE OPTIONS**

This announcement is made pursuant to Rule 17.06A of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board (the “**Board**”) of directors (the “**Directors**”) of Qinqin Foodstuffs Group (Cayman) Company Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) hereby announces that on 16 August 2018, share options (the “**Options**”) to subscribe for a total of 11,000,000 ordinary shares of HK\$0.01 each in the share capital of the Company (the “**Shares**”) were granted to certain executive Directors and employees of the Group (the “**Grantees**”), subject to the acceptance of the Grantees, under the share option scheme adopted by the Company on 16 May 2017. Details of the Options are set out below:

Date of grant	:	16 August 2018 (the “ <b>Date of Grant</b> ”)
Exercise price of Options granted	:	HK\$2.31 per Share, which represents the highest of (i) the nominal value of the Shares on the Date of Grant; (ii) the closing price of HK\$2.29 per Share as stated in the daily quotation sheet issued by the Stock Exchange on the Date of Grant; and (iii) the average closing price of HK\$2.31 per Share as stated in the daily quotations sheets issued by the Stock Exchange for the five business days immediately preceding the Date of Grant.
Closing price of the Shares on the Date of Grant	:	HK\$2.29 per Share
Average closing price of the Shares for the five business days immediately preceding the Date of Grant	:	HK\$2.31 per Share

- Total number of Shares to be issued upon exercise in full of the Options granted : 11,000,000 Shares
- Validity period of the Options : from 16 August 2018 to 16 August 2023 (both days inclusive)
- Exercise period of the Options : the Options granted shall be exercisable during the following periods:
- (a) 50% of the Options shall be exercisable from 17 August 2020 to 16 August 2023; and
  - (b) the remaining 50% of the Options shall be exercisable from 17 August 2021 to 16 August 2023.

Among the Options granted above, a total of 520,000 Options were granted to the following Directors:

Name of Grantee	Position(s) held with the Company	Number of Options granted
Mr. Zhu Hong Bo	Executive Director and Chief Executive Officer	400,000
Mr. Wong Wai Leung	Executive Director, Chief Financial Officer and Company Secretary	120,000
<b>Total</b>		520,000

Save as disclosed above, none of the Grantees is a Director, chief executive or substantial shareholder (as defined in the Listing Rules) of the Company, nor an associate (as defined in the Listing Rules) of any of them as at the date of this announcement.

In accordance with Rule 17.04(1) of the Listing Rules, the grant of the Options to the Grantees has been approved by the independent non-executive Directors.

By Order of the Board  
**Qinqin Foodstuffs Group (Cayman) Company Limited**  
**HUI Ching Lau**  
*Chairman and Executive Director*

Hong Kong, 16 August 2018

*As of the date of this announcement, the Board comprises 12 Directors, of which three are executive Directors, namely Mr. Hui Ching Lau (Chairman), Mr. Zhu Hong Bo (Chief Executive Officer) and Mr. Wong Wai Leung (Chief Financial Officer and Company Secretary); five are non-executive Directors, namely Mr. Hui Lin Chit, Mr. Sze Man Bok, Mr. Wu Huolu, Mr. Wu Sichuan and Mr. Wu Yinhang; and four are independent non-executive Directors, namely Mr. Cai Meng, Mr. Chan Yiu Fai Youdey, Mr. Ng Swee Leng and Mr. Paul Marin Theil.*