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**Qinqin Foodstuffs Group (Cayman) Company Limited**  
**親親食品集團(開曼)股份有限公司**  
*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 1583)**

**VOLUNTARY ANNOUNCEMENT**

**STRATEGIC COOPERATION AGREEMENT WITH  
XIAOGAN CITY PEOPLE'S GOVERNMENT**

This is a voluntary announcement made by the Company for the purpose of keeping the Shareholders and potential investors of the Company informed of the latest business development of the Group.

**THE STRATEGIC COOPERATION AGREEMENT**

The Board is pleased to announce that, on 3 November 2018, the Company entered into the Strategic Cooperation Agreement with Xiaogan City People's Government in the PRC pursuant to which the parties intend to utilise each of their respective strengths to jointly promote the revitalisation and development of the traditional manufacturing industries of sesame candy (麻糖) and rice wine (米酒) (being local specialties of the Xiaogan City).

Under the Strategic Cooperation Agreement, it is intended that the Company (or its nominated subsidiary) (the "**Investor**") will construct sesame candy and rice wine production facilities in Xiaogan City (the "**Possible Transactions**"). The Possible Transactions are subject to the Investor successfully bidding for certain parcels of land in Xiaogan City which may or may not be successful. The Investor may invest up to RMB1.26 billion on land acquisition and development costs for the foregoing purposes if it is successful in bidding for the said parcels of land and the Possible Transactions are proceeded with.

## GENERAL

In the event that the Possible Transactions materialise, it may constitute a notifiable transaction for the Company under Chapter 14 of the Listing Rules. Further announcement(s) will be made by the Company in accordance with the applicable requirements of the Listing Rules as and when appropriate.

**Shareholders and potential investors should note that the Possible Transactions may or may not materialise (or may only materialise to a limited extent) as and negotiations are still in progress, and the terms of the Possible Transactions have yet to be finalised and in any event are subject to the Investor successfully bidding for the said parcels of land in Xiaogan City. Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

## DEFINITIONS

In this announcement, unless the context requires otherwise, the following terms shall have the following meanings:

“Board”	the board of Directors
“Company”	Qinqin Foodstuffs Group (Cayman) Company Limited (Stock Code: 1583), a company incorporated in the Cayman Islands with limited liability, the shares of which are listed on the Main Board of the Stock Exchange
“Director(s)”	the director(s) of the Company
“Group”	the Company and its subsidiaries
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Investor”	the Company or its nominated subsidiary
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“PRC”	the People’s Republic of China (excluding Hong Kong, the Macau Special Administrative Region of the PRC and Taiwan for the purpose of this announcement)

“Possible Transactions”	the transactions contemplated under the Strategic Cooperation Agreement as described in this announcement
“RMB”	Renminbi, the lawful currency of the People’s Republic of China
“Shareholder(s)”	holder(s) of the Share(s)
“Shares”	shares of HK\$0.01 each in the share capital of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Strategic Cooperation Agreement”	the non-binding strategic cooperation agreement entered into between the Company and Xiaogan City People’s Government on 3 November 2018
“Xiaogan City”	Xiaogan City, Hubei Province, the PRC

By Order of the Board  
**Qinqin Foodstuffs Group (Cayman) Company Limited**  
**HUI Ching Lau**  
*Chairman and Executive Director*

Hong Kong, 5 November 2018

*As of the date of this announcement, the Board comprises 12 Directors, of which three are executive Directors, namely Mr. Hui Ching Lau (Chairman), Mr. Zhu Hong Bo (Chief Executive Officer) and Mr. Wong Wai Leung (Chief Financial Officer and Company Secretary); five are non-executive Directors, namely Mr. Hui Lin Chit, Mr. Sze Man Bok, Mr. Wu Huolu, Mr. Wu Sichuan and Mr. Wu Yinhang; and four are independent non-executive Directors, namely Mr. Cai Meng, Mr. Chan Yiu Fai Youdey, Mr. Ng Swee Leng and Mr. Paul Marin Theil.*