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Qinqin Foodstuffs Group (Cayman) Company Limited
親親食品集團(開曼)股份有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1583)

**RESIGNATION OF
CHIEF EXECUTIVE OFFICER**

The board of directors (the “**Board**”) of Qinqin Foodstuffs Group (Cayman) Company Limited (the “**Company**” and, together with its subsidiaries, the “**Group**”) announces that Mr. Zhu Hong Bo (“**Mr. Zhu**”) has resigned as the chief executive officer of the Group (the “**Chief Executive Officer**”) with effect from 23 August 2019 due to health reason. He will continue to be an executive director of the Company after his resignation as the Chief Executive Officer and will assist in the transition of the responsibilities of the Chief Executive Officer.

Mr. Zhu has confirmed that he has no disagreement with the Board and there is no matter with respect to his resignation as the Chief Executive Officer that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited.

Under the code provision A.2.1 of the Corporate Governance Code as set out in Appendix 14 to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, the roles of the chairman and the chief executive officer should be separate and should not be performed by the same individual. The Company is in the process of identifying a suitable candidate to assume the role as Chief Executive Officer and further announcement in this regard will be made as and when appropriate. In the meantime, the responsibilities of the Chief Executive Officer would be overseen by Mr. Hui Ching Lau, Chairman and executive director of the Company, with the support of the senior management team of the Group.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Zhu for his valuable contributions to the Company during his tenure of office as the Chief Executive Officer.

By Order of the Board
Qinqin Foodstuffs Group (Cayman) Company Limited
Hui Ching Lau
Chairman and Executive Director

Hong Kong, 26 August 2019

As of the date of this announcement, the Board comprises 12 Directors, of which three are executive Directors, namely Mr. Hui Ching Lau (Chairman), Mr. Zhu Hong Bo and Mr. Wong Wai Leung (Chief Financial Officer and Company Secretary); five are non-executive Directors, namely Mr. Hui Lin Chit, Mr. Sze Man Bok, Mr. Wu Huolu, Mr. Wu Sichuan and Mr. Wu Yinhang; and four are independent non-executive Directors, namely Mr. Cai Meng, Mr. Chan Yiu Fai Youdey, Mr. Ng Swee Leng and Mr. Paul Marin Theil.