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Qinqin Foodstuffs Group (Cayman) Company Limited

親親食品集團(開曼)股份有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1583)

(1) RETIREMENT OF DIRECTORS

(2) APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND (3) CHANGE OF COMPOSITION OF BOARD COMMITTEES

RETIREMENT OF DIRECTORS

The board (the “**Board**”) of directors (the “**Directors**”) of Qinqin Foodstuffs Group (Cayman) Company Limited (the “**Company**”) together with its subsidiaries (the “**Group**”) hereby announces that, Mr. Wu Sichuan (“**Mr. Wu**”), Mr. Cai Meng (“**Mr. Cai**”) and Mr. Ng Swee Leng (“**Mr. Ng**”) will retire and have decided not to seek for re-election at the forthcoming annual general meeting of the Company to be held on 17 May 2024 (the “**AGM**”). Accordingly, Mr. Wu will cease to be a non-executive Director; Mr. Cai will cease to be an independent non-executive Director and a member of each of the remuneration committee, nomination committee and audit committee of the Company; and Mr. Ng will cease to be an independent non-executive Director, a member of each of the remuneration committee and nomination committee, and the chairman of the audit committee of the Company, upon the conclusion of the AGM.

Mr. Wu, Mr. Cai and Mr. Ng have confirmed that, in relation to their retirements as the Directors, they have no disagreement with the Board and there are no other matters that need to be brought to the attention of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and/or the shareholders of the Company (“**Shareholders**”).

The Board would like to express its sincere gratitude to Mr. Wu, Mr. Cai and Mr. Ng for their valuable contributions to the Company during their tenure of service.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that Ms. Tan Wenjie (“**Ms. Tan**”) has been appointed by the Board as an independent non-executive Director and a member of each of the audit committee, nomination committee and remuneration committee of the Company with effect immediately after the conclusion of the AGM on 17 May 2024.

The biographical details of Ms. Tan are as follows:

Ms. Tan, aged 49, has more than 28 years of experience in human resources management and business management consulting services, and has been a director and vice president of Beijing Hejun Hengcheng Business Management Consultant Corp., Ltd. (formerly known as Hejun Consulting Company Limited) (“**Beijing Hejun**”) since April 2019 and a vice president and senior partner of Beijing Hejun during the period from March 2016 to March 2019. Beijing Hejun was listed on The National Equities Exchange and Quotations (Stock number: 839279) since September 2016.

Ms. Tan was a manager and director of human resources department of Nantong Guandong Auto Lighting Co., Ltd.* (南通冠東車燈有限公司) from October 1995 to June 2003. From July 2003 to March 2005, she was the director of Shanghai office of Huaguan Communications (Jiangsu) Co., Ltd.* (華冠通訊(江蘇)有限公司), responsible for human resources management. Ms. Tan was a senior partner of Beijing Hejun Education Consulting Co., Ltd.* (北京和君教育諮詢有限公司) from April 2005 to December 2013, a company providing business consulting and management training services, and was then a senior partner of Beijing Hejun Enterprise Management Consulting Co., Ltd.* (北京和君企業管理顧問有限公司) from January 2014 to February 2016. Ms. Tan graduated from Beijing University of Aeronautics and Astronautics in January 2009 with a major in economic management.

Ms. Tan has entered into a letter of appointment with the Company for a term of three years commencing on 17 May 2024 which may be terminated by not less than one month’s notice in writing served by either party. Ms. Tan, who was appointed by the Board to fill a casual vacancy, will hold office until such time and be subject to re-election by the Shareholders in accordance with the amended and restated memorandum and articles of association of the Company (the “**Articles**”). Her directorship is also subject to retirement by rotation and re-election in accordance with the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”) and the Articles.

Ms. Tan is entitled to a director’s fee of HK\$100,000 per annum pursuant to her letter of appointment, which was determined by the Board based on the recommendation of the remuneration committee of the Company. When reviewing and determining the specific remuneration packages for the directors, the Company has taken into consideration factors such as their individual performance, qualification, experience and seniority, salaries paid by comparable companies, time commitment and responsibilities of each persons, employment elsewhere in the Group.

Ms. Tan has confirmed (a) her independence as regards to each of the factors contained in the Rule 3.13(1) to (8) of the Listing Rules; (b) that she had no past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected persons (as defined under the Listing Rules) of the Company; and (c) that there are no other factors that may affect her independence at the time of her appointment.

Save as disclosed herein, as at the date of this announcement, Ms. Tan confirms that (a) she does not hold any other positions in the members of the Group; (b) she did not hold any directorships in any other listed public companies in the past three years; (c) she does not have any relationship with any other directors, senior management or substantial or controlling Shareholders; (d) she does not have any interests in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong); (e) there is no other information which is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules; and (f) there are no other matters that need to be brought to the attention of the Shareholders in relation to her appointment as an independent non-executive Director.

The Board would like to take this opportunity to welcome Ms. Tan to the Board.

PROPOSED CHANGES IN COMPOSITION OF THE BOARD COMMITTEES

As disclosed above, Mr. Cai will cease to be a member of each of the remuneration committee, nomination committee and audit committee of the Company; and Mr. Ng will cease to be a member of each of the remuneration committee and nomination committee, and the chairman of the audit committee of the Company, upon the conclusion of the AGM.

In place of Mr. Ng, Mr. Paul Marin Theil has been appointed by the Board as the chairman of the audit committee of the Company with effect immediately after the conclusion of the AGM.

The Board further announces that Ms. Tan has been appointed by the Board as a member of each of the remuneration committee, nomination committee and audit committee of the Company with effect immediately after the conclusion of the AGM.

By Order of the Board
Qinqin Foodstuffs Group (Cayman) Company Limited
Hui Ching Lau
Chairman and Executive Director

Hong Kong, 16 May 2024

As of the date of this announcement, the Board comprises 11 Directors, of which three are executive Directors, namely Mr. Hui Ching Lau (Chairman), Mr. Wong Wai Leung (Chief Financial Officer and Company Secretary) and Mr. Wu Wenxu (Chief Executive Officer); four are non-executive Directors, namely Mr. Sze Man Bok, Mr. Wu Huolu, Mr. Wu Sichuan and Mr. Wu Yinhang; and four are independent non-executive Directors, namely Mr. Cai Meng, Mr. Chan Yiu Fai Youdey Mr. Paul Marin Theil and Mr. Ng Swee Leng.

** For identification purpose only*