



Qunxing Paper Holdings Company Limited

群星紙業控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3868)

**POLL RESULTS OF ANNUAL GENERAL MEETING
HELD ON 29 APRIL 2008**

At the annual general meeting (the “AGM”) of Qunxing Paper Holdings Company Limited (the “Company”) held on 29 April 2008, a poll was demanded by the Chairman of the AGM for voting on all the proposed resolutions (the “Resolution(s)”) as set out in the Notice of the AGM (the “AGM Notice”) dated 31 March 2008.

At the date of the AGM, the total number of issued shares (“Shares”) in the Company entitling the holders to attend and vote for or against the Resolutions is 1,038,619,000 Shares. There were no restrictions on the Company’s shareholders (the “Shareholders”) to cast votes on any of the Resolutions.

Tricor Investor Services Limited, the Company’s branch share registrar and transfer office in Hong Kong, was appointed as scrutineer at the AGM for the purpose of vote-taking.

The Resolutions were duly passed by the Shareholders as ordinary resolutions and the poll results were as follows:

Resolutions		Number of Shares represented by the votes cast at the AGM (%)	
		For	Against
1.	To receive and consider the audited financial statements and the reports of the directors (the “Director(s)”) and auditors (the “Auditors”) of the Company for the year ended 31 December 2007.	715,798,000 (100.00%)	0 (0.00%)
2.	To approve the declaration of a final dividend for the year ended 31 December 2007.	715,798,000 (100.00%)	0 (0.00%)
3.	(i) To re-elect Dr. ZHU Yu Guo as an executive Director.	715,796,000 (99.99%)	2,000 (0.01%)
	(ii) To re-elect Mr. ZHU Mo Qun as an executive Director.	715,796,000 (99.99%)	2,000 (0.01%)
	(iii) To re-elect Mr. SUN Zhen Shui as an executive Director.	715,796,000 (99.99%)	2,000 (0.01%)
	(iv) To authorize the board (the “Board”) of the Directors (or, if so delegated by the Board, its remuneration committee) to fix the remuneration of the Directors.	715,796,000 (99.99%)	2,000 (0.01%)

4.	To re-appoint the Auditors and to authorize the Board to fix the remuneration of the Auditors.	715,798,000 (100.00%)	0 (0.00%)
5.	Special Business: To grant the general mandate to the Directors to repurchase Shares up to 10% of aggregate nominal amount of the issued share capital of the Company.*	715,797,000 (99.99%)	1,000 (0.01%)
6.	Special Business: To grant the general mandate to the Directors to issue additional Shares up to 20% of aggregate nominal amount of the issued share capital of the Company.*	715,794,000 (99.99%)	4,000 (0.01%)
7.	Special Business: To extend the general mandate granted to the Directors to issue additional Shares up to the number of Shares repurchased by the Company.*	715,793,000 (99.99%)	5,000 (0.01%)

* *The full text of the Resolution is set out in the AGM Notice.*

The Shareholders may also refer to a circular of the Company dated 31 March 2008 for details of the Resolutions.

By Order of the Board of
Qunxing Paper Holdings Company Limited
ZHU Yu Guo
Chairman

Hong Kong, 29 April 2008

As at the date of this announcement, the executive Directors are Dr. ZHU Yu Guo (Chairman), Mr. ZHU Mo Qun (Vice-Chairman) and Mr. SUN Zhen Shui; the non-executive Director of the Company is Ms. SUN Rui Fang; the independent non-executive Directors of the Company are Mr. ZHAO Wei, Mr. WANG Lu and Mr. KWONG Kwan Tong.