

Monthly Return of Equity Issuer on Movements in Securities

For the month ended (dd/mm/yyyy): 31/03/2009							
To: Hong Kong Exchanges and Clearing Limited							
Name of Issuer Qunxing Paper Holdings Company Limited 02/04/2009							
I. Movements in Authorised Share Capita	al						
1. Ordinary Shares							
(1) Stock code: 3868 Descrip	tion: QUNXIN	G PAPER					
	No. of ordinary shares	Par value (HK\$)	Authorised share capital (HK\$)				
Balance at close of preceding month	10,000,000,000	0.10	1,000,000,000.00				
Increase/(decrease)	Nil		Nil				
Balance at close of the month	10,000,000,000	0.10	1,000,000,000.00				
(2) Stock code : N/A Descrip	tion:						
	No. of ordinary shares	Par value (State currency)	Authorised share capital (State currency)				
Balance at close of preceding month	Balance at close of preceding month						
Increase/(decrease)							
Balance at close of the month							

Stock code : N/A Descri	iption :		
	No. of preference shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close of preceding month			
Increase/(decrease)		8	<u></u>
Balance at close of the month			
3. Other Classes of Shares			
3. Other Classes of Shares Stock code : N/A Descri	iption :		
0 ~	No. of other classes of shares	Par value (State currency)	Authorised share capital (State currency)
Stock code : N/A Descri	No. of other	(State	
0 -	No. of other	(State	capital

II. Movements in Issued Share Capital

	No. of ordi	nary shares	No of preference	No. of other classes
	(1)	(2)	shares	shares
Balance at close of preceding month	1,032,800,000	N/A	N/A	N/A
Increase/ (decrease) during the month	Nil			
Balance at close of the month	1,032,800,000			

III. Details of Movements in Issued Share Capital

Share Options (under Share Option Schemes of the Issuer) No. of new shares of No. of new shares of Particulars of share issuer which may be option scheme issuer issued during including EGM the month pursuant issued pursuant thereto approval date thereto as at close of the month Movement during the month (dd/mm/yyyy) and class of shares Lapsed issuable Granted Exercised Cancelled N/A 1. shares (Note 1) shares (Note 1) shares (Note 1) Total A. (Ordinary shares) N/A N/A (Preference shares) (Other class) N/A Total funds raised during the month from exercise of options (State currency)

Description of warrants (Date of expiry - dd/mm/yyyy)	Currency of Nominal value at nominal close of value preceding month	Exercised during the month	Nominal value at close of the month	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1. N/A					
(/ /) Stock code (if listed) Class of shares issuable (Note 1)					
Subscription price EGM approval date (if applicable) (dd/mm/yyyy)	(/ /)				
2.					
(/ /) Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date					
(if applicable) (dd/mm/yyyy) 3.	(/ /)				
(/ /) Stock code (if listed) Class of shares issuable (Note 1)					
Subscription price EGM approval date (if applicable) (dd/mm/yyyy) 4.	(/ /)				
(/ /) Stock code (if listed) Class of shares issuable (Note 1) Subscription price					
EGM approval date (if applicable) (dd/mm/yyyy)	(/ /)				
	To	(Prefer	inary shares) rence shares) (Other class)	N/A N/A N/A	

Stock code (if listed) Class of shares issuable (Note I) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) (/ /) Stock code (if listed) Class of shares issuable (Note I) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) (/ /) Stock code (if listed) Class of shares issuable (Note I) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) 4. Stock code (if listed) Class of shares issuable (Note I) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) 4. Total C. (Ordinary shares) (Preference shares) N/A	Class and description	Currency of amount outstanding	Amount at close of preceding month	Converted during the month	Amount at close of the month	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy)) 2. Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) (/ /) 3. Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) (/ /) 4. Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) 4. Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) 4. Total C. (Ordinary shares) N/A							
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Subscription price EGM approval date (if applicable) (dd/mm/yyyy) (/ /) Total C. (Ordinary shares) N/A							
(if applicable) (dd/mm/yyyy)(/ / _) Total C. (Ordinary shares) N/A	Subscription price						
(dd/mm/yyyy)(/ / _) Total C. (Ordinary shares) N/A							
		(/ /)	<u></u>				
LETETEROR STORES I NU A							
(Other class) N/A							

For Main Board and GEM listed issuers
Any other Agreements or Arrangements to Issue Shares of the Issuer which are to be Listed, including Options (other than under Share Option Schemes)

Full particulars including EGM approval date (dd/mm/yyyy),	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
if applicable, and class of shares issuable:		
1. N/A		
	_	
shares (Note 1)		
2		
shares (Note 1)		
3		
·		
shares (Note 1)		
Total D. (Ordinary shares)	N/A	
(Preference shares)	N/A	
(Other class)	N/A	

Ot	her Movements in Is:	sued Share Capital						
	Type of Issue						No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
	1) po 01 10000							
			Class of shares issuable (Note 1)	3		-		
1.	Rights issue	At price : State currency	Issue and allotment date: (dd/mm/yyyy)	(/	1)		
			EGM approval date: (dd/mm/yyyy)	(/	1)	00000	
							Nil	Nil
			Class of shares issuable (Note 1)	di I		_		
2.	Open offer	At price : State currency	Issue and allotment date : (dd/mm/yyyy)	(/	1)		
			EGM approval date: (dd/mm/yyyy)	(/	1)		
							Nil	Nil
			Class of shares issuable (Note 1)	-		_		
3.	Placing	At price : State currency	Issue and allotment date: (dd/mm/yyyy)	(/	/)		
			EGM approval date: (dd/mm/yyyy)	(/	/)		
							Nil	Nil
			Class of shares issuable (Note 1)	8		_		
4.	Bonus issue		Issue and allotment date: (dd/mm/yyyy)	(/	/)		
			EGM approval date: (dd/mm/yyyy)	(/	/)		
							Nil	Nil

For Main Board and GEM listed issuers

	Type of Issue						No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
	1900 01 15540							
5.	Scrip dividend	At price : State currency ———	Class of shares issuable (Note 1) Issue and allotment date: (dd/mm/yyyy)		1			
			EGM approval date: (dd/mm/yyyy)	(/	1)	Nil	Nil
			Class of shares repurchased (Note 1)					
6.	Repurchase of shares		Cancellation date : (dd/mm/yyyy)	(/	1)		
			AGM approval date: (dd/mm/yyyy)	(/	1)	Nil	Nil
			Class of shares redeemed (Note 1)					
7.	Redemption of shares		Redemption date : (dd/mm/yyyy)	(/	/)		
			EGM approval date: (dd/mm/yyyy)	(/	1)	Nil	Nil
							INII	INII
			Class of shares issuable (Note 1)	_		_		
8.	Consideration issue	At price : State currency ———	Issue and allotment date: (dd/mm/yyyy)	(/	/)		
			EGM approval date: (dd/mm/yyyy)	(/	/)	Nil	Nil

For Main Board and GEM listed issuers

					d	To. of new shares of issuer issued luring the month oursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
	Type of Issue						the month
			Class of shares issuable (Note 1)	e	_		
9.	Capital reorganisation		Issue and allotment date: (dd/mm/yyyy)	(/ /)		
			EGM approval date: (dd/mm/yyyy)	(/ /)	NU	NEI
						Nil	Nil
	90.5		Class of shares issuable (Note 1)	e	_		
10.	Other (Please specify)	At price : State currency	Issue and allotment date : (dd/mm/yyyy)	(/ /)		
			EGM approval date: (dd/mm/yyyy)	(/ /)	Nil	Nil
	Total E. (Ordinary shares) Nil (Preference shares) N/A (Other class) N/A						
То	otal increase / (decrease	e) in ordinary shares during the	he month (i.e. Total of A t	to E):	(1) N	il
					(2) N/	A
To	Total increase / (decrease) in preference shares during the month (i.e. Total of A to E):						A
To	Total increase / (decrease) in other classes of shares during the month (i.e. Total of A to E): N/A						A
(7	(These figures should be the same as the relevant figures under II above ("Movements in Issued Share Capital").)						

Remarks (if any	y):	
Nil		
Submitted by:	AU-YEUNG Kwong Wah	_
Title:	Company Secretary	_
	(Director, Secretary or other duly authorised officer)	

Notes:

- 1. State the class of shares (e.g. ordinary, preference or other).
- 2. If there is insufficient space, please append the prescribed continuation sheet.