

## Monthly Return of Equity Issuer on Movements in Securities

For the month ended (dd	/mm/yyyy) :	31/12/2009		·		
To: Hong Kong Exchange	es and Clearin	g Limited				
Name of Issuer Qunxing Paper Holdings Company Limited						
Date Submitted	05/01/2010					
I. Movements in Authorise	ed Share Capi	tal				
1. Ordinary Shares	***************************************					
(1) Stock code: 3868	Descri	otion: QUNXIN	IG PAPER			
		No. of ordinary shares	Par value (HK\$)	Authorised share capital (HK\$)		
Balance at close of preced	ing month	10,000,000,000	0.10	1,000,000,000.00		
Increase/(decrease)		Nil		Nil		
Balance at close of the mo	nth	10,000,000,000	0.10	1,000,000,000.00		
(2) Stock code: N/A	ADescrip	otion:				
		No. of ordinary shares	Par value (State currency)	Authorised share capital (State currency)		
Balance at close of preceding month						
Increase/(decrease)						
Balance at close of the mo	nth					

	No. of preference shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close of preceding month	and the state of t	***************************************	
increase/(decrease)			
Balance at close of the month			
3. Other Classes of Shares			
	ription :		
	No. of other classes of shares	Par value (State currency)	capital
	No. of other	(State	Authorised share capital (State currency)
Stock code : N/A Descri	No. of other	(State	capital

## II. Movements in Issued Share Capital

	No. of ordin	ary shares	No of preference	No. of other classes
:	(1)	(2)	shares	shares
Balance at close of preceding month	1,032,800,000	N/A	N/A	N/A
Increase/ (decrease) during the month	Nil		William Control of the Control of th	
Balance at close of the month	1,032,800,000			

## III. Details of Movements in Issued Share Capital

Share Options (under Share Option Schemes of the Issuer) Particulars of share No. of new shares of No. of new shares of option scheme issuer issued during issuer which may be including EGM the month pursuant issued pursuant thereto approval date thereto as at close of the month Movement during the month (dd/mm/yyyy) and class of shares issuable Granted Exercised Cancelled Lapsed N/A shares (Note 1) shares (Note 1) shares (Note 1) Total A. (Ordinary shares) N/A (Preference shares) N/A (Other class) N/A Total funds raised during the month from exercise of options (State currency) Nil

Warrants to Issue Shares of the Issuer which are to be Listed No. of new No. of new shares of shares of issuer issued issuer which during the may be issued month pursuant pursuant thereto as at close of the Currency of Nominal value at Exercised Nominal value thereto Description of warrants close of during the at close of the month nominal value (Date of expiry - dd/mm/yyyy) preceding month month month 1. N/A Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) ( / / )2. / / Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) 3. ) Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) 4. ( Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) (///)Total B. (Ordinary shares) N/A (Preference shares) N/A (Other class) N/A

Convertibles (i.e. Convertible into Shares of the Issuer which are to be Listed) No. of new No. of new shares of shares of issuer issued issuer which during the may be issued pursuant month thereto as at pursuant Currency of Amount at close Converted Amount at thereto close of the month amount of preceding close of the during the Class and description outstanding month month month 1. N/A Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy)) Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) 3. Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) 4. Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) (///)Total C. (Ordinary shares) N/A (Preference shares) N/A (Other class) N/A

For Main Board and GEM listed issuers Any other Agreements or Arrangements to Issue Shares of the Issuer which are to be Listed, including Options (other than under Share Option Schemes)

Full particulars including EGM approval date (dd/mm/yyyy), if applicable, and class of shares issuable:	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1. N/A  ( / / shares (Note in	)	
2	)	
3	)	
Total D. (Ordinary shares  (Preference shares  (Other class	) N/A ) N/A	

	Type of Issue	Issued Share Capital				No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
			Class of shares issuable				
june.	. Rights issue	At price : State currency —	(Note 1)  Issue and allotment date: (dd/mm/yyyy)	( / /	)		
			EGM approval date: (dd/mm/yyyy)	( / /	)		
						Nil	Nil
			Class of shares issuable (Note 1)				·
2.	Open offer	At price : State currency	Issue and allotment date: (dd/mm/yyyy)	( / /	)		
***************************************			EGM approval date: (dd/mm/yyyy)	( / /	)		
						Nil	Nil
The state of the s			Class of shares issuable (Note 1)		-		
3.	Placing	At price : State currency	Issue and allotment date : (dd/mm/yyyy)	( / /	)		
			EGM approval date: (dd/mm/yyyy)	( / /	)		
l						Nil	Nil
			Class of shares issuable (Note 1)		na.		
4.	Bonus issue		Issue and allotment date: (dd/mm/yyyy)	( / /	)		4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4
			EGM approval date: (dd/mm/yyyy)		)		THE PROPERTY OF THE PROPERTY O
						Nil	Nil

For Main Board and GEM listed issuers No, of new shares No. of new of issuer issued shares of during the month issuer pursuant thereto which may be issued pursuant thereto as at close of the month Type of Issue Class of shares issuable (Note 1) At price : State Issue and allotment Scrip dividend currency date: (dd/mm/yyyy) (///EGM approval date: (dd/mm/yyyy) Nil Nil Class of shares repurchased (Note 1) Repurchase of Cancellation date: shares (dd/mm/yyyy) (1/AGM approval date: (dd/mm/yyyy) Nil Nil Class of shares redeemed (Note 1) Redemption of (///Redemption date: shares (dd/mm/yyyy) ( / / EGM approval date: (dd/mm/yyyy) Nil Nil Class of shares issuable (Note 1) 8. Consideration issue At price : State currency (///Issue and allotment date: (dd/mm/yyyy) (///EGM approval date: (dd/mm/yyyy) Nil Nil

					For Ma		rd and GEM liste	
A CONTRACTOR OF THE PROPERTY O	Type of Issue					)	No. of new shares of issuer issued during the month pursuant thereto	No. of nev shares of issuer which may be issued pursuant thereto as at close of the month
			Class of sh (Note 1)	ares issuabl	le	******		
9.	Capital reorganisation		Issue and a date: (dd/n		( / /	)		
			EGM appro (dd/mm/yy		( / /	)		
							Nil	Nil
			Class of sh (Note 1)	ares issuable	e			
10.	Other (Please specify)	At price: State currency	Issue and al date : (dd/m		( / /	)		
			EGM appro (dd/mm/yyy		( / /	)	Nil	Nil
				Total E.	(Ordinary Preference (Oth		s) N/A	
То	tal increase / (decre	ase) in ordinary shares du	uring the month (i.e.	Total of A t	o E):	(	1)Nil	
						(	2) N/A	1
То	tal increase / (decre	ase) in preference shares	during the month (i	e. Total of A	\ to E):		N/A	
То	tal increase / (decre	ase) in other classes of sh	ares during the mor	nth (i.e. Tota	l of A to E	):	N/A	
(Ti	nese figures should	be the same as the releva	nt figures under II a	bove ("Mov	ements in	Issued	Share Capital").,	)

For	Main	Board	and	<b>GEM</b>	listed	issuers

Remarks (if an	my);	
Nil		
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Submitted by:	Sophie W.Y. LAM	
Title:	Company Secretary	
	(Director, Secretary or other duly authorised officer)	

## Notes:

- 1. State the class of shares (e.g. ordinary, preference or other).
- 2. If there is insufficient space, please append the prescribed continuation sheet.