

For the month ended (dd/mm/yyyy):

Monthly Return of Equity Issuer on Movements in Securities

To: Hong Kong Exchange	es and Clearing	g Limited				
Name of Issuer Qunxing Paper Holdings Company Limited Date Submitted 02/12/2010						
I. Movements in Authoris	ed Share Capit	al				
1. Ordinary Shares						
1) Stock code: 3868 Description: QUNXING PAPER						
		No. of ordinary shares	Par value (HK\$)	Authorised share capital (HK\$)		
Balance at close of preced	ling month	10,000,000,000	0.10	1,000,000,000.00		
Increase/(decrease)		Nil		Nil		
Balance at close of the mo	onth	10,000,000,000	0.10	1,000,000,000.00		
(2) Stock code : N/	A Descrip	otion:				
		No. of ordinary shares	Par value (State currency)	Authorised share capital (State currency)		
Balance at close of preced	ling month					
Increase/(decrease)						
Balance at close of the mo	onth					

30/11/2010

Stock code : N/A Desc	cription :		
	No. of preference shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close of preceding month			
Increase/(decrease)			
Balance at close of the month			
3. Other Classes of Shares			
	cription :		
	No. of other classes of shares	Par value (State currency)	capital
	No. of other	(State	Authorised share capital (State currency)
Stock code : N/A Desc	No. of other	(State	capital

II. Movements in Issued Share Capital

	No. of ordinary shares		No of preference	No. of other classes
	(1)	(2)	shares	shares
Balance at close of preceding month	1,057,594,300	N/A	N/A	N/A
Increase/ (decrease) during the month	Nil			
Balance at close of the month	1,057,594,300			

III. Details of Movements in Issued Share Capital

Share Options (under	Share Option	Schemes of the	Issuer)			
Particulars of share option scheme including EGM					No. of new shares of issuer issued during the month pursuant	No. of new shares of issuer which may be issued pursuant thereto
approval date		Movement dur	ing the month		thereto	as at close of the month
(dd/mm/yyyy) and class of shares	G 1		-		•	
issuable	Granted	Exercised	Cancelled	Lapsed		
1. N/A						
(/ /)						
(Note 1)						
2.						
(/ /) shares						
(Note 1)						
3.						
(/ /) shares						
(Note 1)			Total A (O.1)		NT/A	
			Total A. (Ordi	•	N/A	
				rence shares)	N/A 	
				(Other class)	IN/A	
Total funds raised dur options (State currence		from exercise of	of	Nil		

Warrants to Issue Shares of the Is Description of warrants (Date of expiry - dd/mm/yyyy)	Currency of Nominal value nominal close of value preceding mo	during the	Nominal value at close of the month	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1. N/A					
	-				
(/ /) Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date		 			
(if applicable) (dd/mm/yyyy)	(/ /)				
2.					
(/ /) Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date		 			
(if applicable) (dd/mm/yyyy) 3.	(/ /)				
(/ /) Stock code (if listed) Class of shares issuable (Note 1)					
Subscription price EGM approval date (if applicable)		_			
(dd/mm/yyyy) 4.					
(/ /) Stock code (if listed)	·				
Class of shares issuable (Note 1)					
Subscription price EGM approval date (if applicable) (dd/mm/yyyy)	(/ /)				
		(Prefer	inary shares) rence shares) (Other class)	N/A N/A N/A	: -

Convertibles (i.e. Convertible i		Amount at close of preceding month	Converted during the month	Amount at close of the month	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1. N/A						
	<u></u>					
	<u>—</u>					
Stock code (if listed)						
Class of shares						
issuable (<i>Note 1</i>) Subscription price						
EGM approval date						
(if applicable) (dd/mm/yyyy))	(/ /)					
2.	(/ /)					
_ 						
	<u> </u>					
Stock code (if listed)	<u> </u>					
Class of shares						
issuable (Note 1)						
Subscription price						
(if applicable)						
(dd/mm/yyyy)	(/ /)					
3.	<u> </u>					
Stock code (if listed) Class of shares						
issuable (Note 1)						
Subscription price						
EGM approval date (if applicable)						
(dd/mm/yyyy)	(/ /)					
4.	<u> </u>					
	<u></u>					
Stock code (if listed)						-
Class of shares issuable (<i>Note 1</i>)						
Subscription price						
EGM approval date						
(if applicable) (dd/mm/yyyy)	(/ /)					
	, ,	<u></u>	Total C. (Ordin		N/A	-
				ence shares) Other class)	N/A N/A	-
			((Juici Class)	1 N / <i>F</i> A	-

For Main Board and GEM listed issuers
Any other Agreements or Arrangements to Issue Shares of the Issuer which are to be Listed, including Options (other than under Share Option Schemes)

Full particulars including EGM approval date (dd/mm/yyyy), if applicable, and class of shares issuable:	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1. <u>N/A</u>		
(/ /) shares (Note 1)		
2.		
shares (Note 1)		
3		
shares (Note 1)		
Total D. (Ordinary shares)	N/A	
(Preference shares)	N/A	
(Other class)	N/A	

	Type of Issue	Issued Share Capital				No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
	Type of issue		Class of shares issuable				
			(Note 1)				
1.	Rights issue	At price : State currency	Issue and allotment date : (dd/mm/yyyy)	(/ /)		
			EGM approval date: (dd/mm/yyyy)	(/ /)		
						<u>Nil</u>	<u>Nil</u>
			Class of shares issuable				
2.	Open offer	At price : State currency	(Note 1) Issue and allotment date : (dd/mm/yyyy)	(/ /)		
			EGM approval date:	(/ /)		
			(dd/mm/yyyy)			Nil	Nil
			Class of shares issuable (Note 1)				
3.	Placing	At price : State currency	Issue and allotment date : (dd/mm/yyyy)	(/ /)		
			EGM approval date: (dd/mm/yyyy)	(/ /)		
						<u>Nil</u>	Nil
			Class of shares issuable (Note 1)				
4.	Bonus issue		Issue and allotment date : (dd/mm/yyyy)	(/ /)		
			EGM approval date: (dd/mm/yyyy)	(/ /)		
			. 3333/			Nil	Nil

For Main Board and GEM listed issuers

	Type of Issue			TOT MAIN		No. of new shares of issuer issued during the month pursuant thereto	
			Class of shares issuable (Note 1)				
5.	Scrip dividend	At price : State currency ——	Issue and allotment date : (dd/mm/yyyy) EGM approval date: (dd/mm/yyyy)	(/ /)	<u>Nil</u>	Nil
6	Popurahasa of		Class of shares repurchased (Note 1)	(/ /			
6.	Repurchase of shares		Cancellation date: (dd/mm/yyyy) AGM approval date: (dd/mm/yyyy)	(/ /		<u>Nil</u>	Nil
7.	Redemption of		Class of shares redeemed (<i>Note 1</i>) Redemption date:	(/ /			
	shares		(dd/mm/yyyy) EGM approval date: (dd/mm/yyyy)	(/ /)	Nil	Nil
		Section	Class of shares issuable (Note 1)	(/ /			
8.	Consideration issue	At price : State currency	Issue and allotment date : (dd/mm/yyyy) EGM approval date: (dd/mm/yyyy)	(/ /		Nil	Nil

			For Main		and GEM listed	
	Type of Issue			o du	o. of new shares f issuer issued ring the month ursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
	Type of Issue					the month
		Class of shares issuable (Note 1)		_		
9.	Capital reorganisation	Issue and allotment date : (dd/mm/yyyy)	(/ /)		
		EGM approval date: (dd/mm/yyyy)	(/ /)	N.	N 711
					Nil	Nil
		Class of shares issuable (Note 1)				
10.	Other (Please specify) At price : State currency	- Issue and allotment date : (dd/mm/yyyy)	(/ /)		
		EGM approval date: (dd/mm/yyyy)	(/ /)	Nil	Nil
			(Ordinary Preference (Othe		N/A	
To	otal increase / (decrease) in ordinary shares during	the month (i.e. Total of A to	ь E):	(1) <u>N</u> /	A
				(2	N/	A
To	otal increase / (decrease) in preference shares durin	ng the month (i.e. Total of A	to E):		N/	A
To	otal increase / (decrease) in other classes of shares	during the month (i.e. Total	of A to E)	:	N/	A
(T	hese figures should be the same as the relevant fig	gures under II above ("Move	ements in I	ssued	Share Capital")	.)

Remarks (if an	y):	
Nil		
Submitted by:	Sophie W.Y. LAM	
Title:	Company Secretary	
	(Director, Secretary or other duly authorised officer)	

Notes:

- 1. State the class of shares (e.g. ordinary, preference or other).
- 2. If there is insufficient space, please append the prescribed continuation sheet.