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Qunxing Paper Holdings Company Limited

群星紙業控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3868)

SUSPENSION OF TRADING

At the request of Qunxing Paper Holdings Company Limited (the “**Company**”), trading in the shares of the Company on The Stock Exchange of Hong Kong Limited has been suspended with effect from 9:00 a.m. on 30 March 2011 pending the release of an announcement regarding the annual results of the Company and its subsidiaries (the “**Group**”) for the year ended 31 December 2010 as the Company is in the process of clarifying with its auditors, KPMG, Certified Public Accountants, as to the basis of their proposed disclaimer of opinion regarding the Group’s 2010 annual results.

By Order of the Board
Sophie W.Y. LAM
Company Secretary

Hong Kong, 30 March 2011

As at the date of this announcement, the executive Directors are Dr. ZHU Yu Guo (Chairman), Mr. ZHU Mo Qun (Vice-Chairman), Mr. SUN Zhen Shui, the non-executive Director is Ms. SUN Rui Fang and the independent non-executive Directors are Messrs. ZHAO Wei, WANG Lu and KWONG Kwan Tong.