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Qunxing Paper Holdings Company Limited

群星紙業控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3868)

**POLL RESULTS OF EXTRAORDINARY GENERAL MEETING
HELD ON 1 AUGUST 2011
AND
APPOINTMENT OF AUDITORS**

The Board is pleased to announce that Resolution proposed at the EGM held on 1 August 2011 was duly passed by way of poll and that HLB Hodgson Impey Cheng have been appointed as the auditors of the Company following the Resolution being passed at the EGM. HLB will be responsible for the audit of the Group's consolidated interim financial statements for the six months ended 30 June 2011.

Reference is made to a circular of Qunxing Paper Holdings Company Limited (the "**Company**", together with its subsidiaries, the "**Group**") dated 18 July 2011 in relation to the appointment of auditors.

POLL RESULTS OF EXTRAORDINARY GENERAL MEETING

The board (the "**Board**") of directors of the Company is pleased to announce that at the extraordinary general meeting (the "**EGM**") of the Company held on 1 August 2011, the voting of a sole resolution (the "**Resolution**") as set out in the notice of the EGM dated 18 July 2011 was taken by poll.

The poll results were as follows:

The Resolution	Number of Votes (%)		Net Votes
	For	Against	
" THAT HLB Hodgson Impey Cheng be and is hereby appointed as the auditors of the Company and to hold office until the conclusion of the next annual general meeting of the Company and the board of directors of the Company be and is hereby authorized to fix their remuneration."	1,104,155,677 (99.9999%)	1,536 (0.0001%)	1,104,157,213

As more than 50% of the votes were cast in favour of the Resolution, the Resolution was duly passed as ordinary resolution of the Company.

Notes:

1. The total number of issued shares in the Company entitling the holders to attend and vote for or against the Resolution is 1,586,391,450 shares. There were no restrictions on the holders to cast votes on the Resolution.
2. Tricor Investor Services Limited, the Company's branch share registrar and transfer office in Hong Kong, was appointed as scrutineer at the EGM for the purpose of vote-taking.

APPOINTMENT OF AUDITORS

The Board further announces that HLB Hodgson Impey Cheng ("**HLB**") have been appointed as the auditors of the Company following the Resolution being passed at the EGM. HLB will be responsible for the audit of the Group's consolidated interim financial statements for the six months ended 30 June 2011.

KPMG ("**KPMG**"), the former auditors of the Company, has issued a professional clearance letter (the "**Letter**") dated 27 July 2011 to HLB confirming that other than the matters as set out in their auditor's report dated 30 March 2011 on the consolidated financial statements of the Group for the year ended 31 December 2010, to the best knowledge of KPMG, there are no circumstances surrounding the change of auditors of the Company which they consider HLB should be made aware of.

By Order of the Board
ZHU Yu Guo
Chairman

Shandong, the PRC, 1 August 2011

As at the date of this announcement, the executive directors of the Company are Dr. ZHU Yu Guo (Chairman), Mr. ZHU Mo Qun (Vice-chairman) and Mr. SUN Zhen Shui; the non-executive director of the Company is Ms. SUN Rui Fang; the independent non-executive directors of the Company are Mr. ZHAO Wei, Mr. WANG Lu and Mr. KWONG Kwan Tong.