

Monthly Return of Equity Issuer on Movements in Securities

For the month ended (dd/mm/yyyy):	31/12/2011				
To: Hong Kong Exchanges and Clearing Limited					
Name of Issuer Qunxing Pape Date Submitted 05/01/2012	er Holdings Compan	y Limited			
I. Movements in Authorised Share Capit	al				
1. Ordinary Shares					
(1) Stock code: 3868 Descrip	tion: QUNXIN	G PAPER			
	No. of ordinary shares	Par value (HK\$)	Authorised share capital (HK\$)		
Balance at close of preceding month	10,000,000,000	0.10	1,000,000,000.00		
Increase/(decrease)	Nil		Nil		
Balance at close of the month	10,000,000,000	0.10	_1,000,000,000.00		
(2) Stock code : N/A Descrip	tion:				
	No. of ordinary shares	Par value (State currency)	Authorised share capital (State currency)		
Balance at close of preceding month					
Increase/(decrease)					
Balance at close of the month					

Stock code: N/A Des	cription:		
	No. of preference shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close of preceding month			
Increase/(decrease)			
Balance at close of the month			
2. Other Classes of Chause			
3. Other Classes of Shares			
	cription:	-	
	No. of other classes of shares	Par value (State currency)	Authorised share capital (State currency)
Stock code: N/A Des	No. of other	(State	capital
	No. of other	(State	capital

II. Movements in Issued Share Capital

	No. of ordi	nary shares	No of preference	No. of other classes
	(1)	(2)	shares	shares
Balance at close of preceding month	1,586,391,450	N/A	N/A	N/A
Increase/ (decrease) during the month	Nil			
Balance at close of the month	1,586,391,450			

III. Details of Movements in Issued Share Capital

Share Options (under Share Option Schemes of the Issuer) Particulars of share No. of new shares of No. of new shares of option scheme issuer issued during issuer which may be including EGM the month pursuant issued pursuant thereto as at close of the month approval date thereto Movement during the month (dd/mm/yyyy) and class of shares Lapsed issuable Granted Exercised Cancelled 1. N/A shares (Note 1) shares (Note 1) shares (Note 1) Total A. (Ordinary shares) (Preference shares) (Other class) Total funds raised during the month from exercise of options (State currency)

Warrants to Issue Shares of the Issuer which are to be Listed

Description of warrants (Date of expiry - dd/mm/yyyy)	Currency of nominal value	Nominal value at close of preceding month	Exercised during the month	Nominal value at close of the month	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1. Unlisted warrants						
	*****	10.000.000.00	% T14	10.000.000.00	2 711	-0.5 -5.0 000
(21/01/2012)	<u>HK\$</u>	10,328,000.00	Nil _	10,328,000.00	Nil	206,560,000
Stock code (if listed)	Unliste	ed				
Class of shares						
issuable (Note 1)	Ordinary s					
Subscription price EGM approval date	HK\$0.	03				
(if applicable)						
(dd/mm/yyyy)	(/ /)				
2.						
(/ /)						
Stock code (if listed)						
Class of shares issuable (Note 1)						
Subscription price	···					
EGM approval date						
(if applicable) (dd/mm/yyyy)	(/ /)				
3.						
			-			
(/ /)						
Stock code (if listed) Class of shares	· · · · · · · · · · · · · · · · · · ·					
issuable (Note 1)						
Subscription price						
EGM approval date (if applicable)						
	(/ /)				
4.						
(/ /)	asilala i		<u> </u>	-		
Stock code (if listed)						
Class of shares						
issuable (Note 1) Subscription price						
EGM approval date						
(if applicable)						
(dd/mm/yyyy)	(/ /)				
		Tota	l B. (Ord	inary shares)		
			(Prefer	rence shares)		
				(Other class)		

Class and description	Currency of amount	Amount at close of preceding month	Converted during the month	Amount at close of the month	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
Class and description	outstanding	month	monun	month		
1. N/A	_					
	_					
Stock code (if listed)						
Class of shares						
issuable (Note 1)						
Subscription price						
EGM approval date						
(if applicable)						
(dd/mm/yyyy))	(/ /)					
2.	_					
Stock code (if listed)						
Class of shares		186				
issuable (Note 1)						
Subscription price						
EGM approval date						
(if applicable) (dd/mm/yyyy)	(/ /)					
	(/ /)					
3.						
Stock code (if listed)						
Class of shares						
issuable (Note 1)						
Subscription price EGM approval date						
(if applicable)						
	(/ /)					
4.	(, ,)					
	-					
	=					
G. 1 (CC) : 1						
Stock code (if listed)						
Class of shares						
issuable (Note 1) Subscription price	_					
EGM approval date						
(if applicable)						
(dd/mm/yyyy)	(/ /)					
			Total C. (Ordin	nary shares)		
			(Prefere	ence shares)		•
			((Other class)		•
			(•

For Main Board and GEM listed issuers
Any other Agreements or Arrangements to Issue Shares of the Issuer which are to be Listed, including Options (other than under Share Option Schemes)

Full particulars including EGM approval date (dd/mm/yyyy), if applicable, and class of shares issuable:	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1. <u>N/A</u>		
(/ /) shares (Note 1)		
2		
(/ /) shares (Note 1)		
3		
(/ /) shares (Note 1)		
Total D. (Ordinary shares)	4.0	
(Preference shares) (Other class)		

	Type of Issue					No. of new shares of issuer issued during the month pursuant thereto	shares of issuer which may be issued pursuant thereto as at close of the month
	1300 01 15500		Class of shares issuable				
			(Note 1)		_		
1.	Rights issue	At price : State currency	Issue and allotment date: (dd/mm/yyyy)	(/ /)		
			EGM approval date: (dd/mm/yyyy)	(/ /)	27/1	
						N/A	
			Class of shares issuable				
		At maios . State	(Note 1) Issue and allotment				
2.	Open offer	At price : State currency	date : (dd/mm/yyyy)	(/ /)		
			EGM approval date: (dd/mm/yyyy)	(/ /)	N/A	
						N/A	
			Class of shares issuable (Note 1)				
3.	Placing	At price : State currency	Issue and allotment date: (dd/mm/yyyy)	(/ /)		
			EGM approval date:	(/ /)		
			(dd/mm/yyyy)			N/A	
			Class of shares issuable (Note 1)		_		
4.	Bonus issue		Issue and allotment date: (dd/mm/yyyy)	(/ /)		
			EGM approval date:	(/ /)		
			(dd/mm/yyyy)			N/A	

For Main Board and GEM listed issuers

Class of shares repurchased (Note 1)		Type of Issue		TOT WILL		No. of new shares of issuer issued during the month pursuant thereto	
(Note 1)							
Class of shares Class of s							
Class of shares repurchase of shares Cancellation date : (/ /) (dd/mm/yyyy) N.	5.	Scrip dividend		(/ /)		
Cancellation date : (/ /)			EGM approval date: (dd/mm/yyyy)	(/ /)	N/A	
Cancellation date : (/ /)							
Shares					_		
Class of shares redeemed (Note 1) 7. Redemption of shares (//) shares (dd/mm/yyyy) EGM approval date: (//) (dd/mm/yyyy) EGM approval date: (//) (dd/mm/yyyy) Note 1) Class of shares issuable (//) (Note 1) Issue and allotment (//) date: (dd/mm/yyyy)	6.			(/ /)		
redeemed (Note 1) 7. Redemption of shares (/ /) Redemption date: (/ /) (dd/mm/yyyy) EGM approval date: (/ /) (dd/mm/yyyy) Note 1) 8. Consideration issue At price: State currency Issue and allotment date: (dd/mm/yyyy)				(/ /)	N/A	
redeemed (Note 1) 7. Redemption of shares (/ /) Redemption date: (/ /) (dd/mm/yyyy) EGM approval date: (/ /) (dd/mm/yyyy) Note 1) 8. Consideration issue At price: State currency Issue and allotment date: (dd/mm/yyyy)							
Shares (dd/mm/yyyy) EGM approval date: (/ /) (dd/mm/yyyy) N Class of shares issuable (Note 1) 8. Consideration issue At price: State currency Issue and allotment date: (dd/mm/yyyy)							
Class of shares issuable	7.	Redemption of shares		(/ /)		
Class of shares issuable				(/ /)	NT/A	
8. Consideration issue At price: State Issue and allotment date: (dd/mm/yyyy)						N/A	
8. Consideration issue At price: currency date: (dd/mm/yyyy)							
EGM approval data: (/ /)	8.	Consideration issue		(/ /)		
(dd/mm/yyyy)			EGM approval date: (dd/mm/yyyy)	(/ /)	N/A	
<u>N</u> /						N/A	-

For Main Board and GEM listed issuers

			For Main		d and GEM listed iss	
					No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of
	Type of Issue					the month
		Class of shares issuable (Note 1)		_		
9.	Capital reorganisation	Issue and allotment date: (dd/mm/yyyy)	(/ /)		
		EGM approval date: (dd/mm/yyyy)	(/ /)	N/A	
						-
		Class of shares issuable (Note 1)	; 			
10.	Other (Please specify) At price: State currency	Issue and allotment date: (dd/mm/yyyy)	(/ /)		
		EGM approval date: (dd/mm/yyyy)	(/ /)	N/A	
		Total E.	(Ordinar (Preference (Otl		res)	
То	otal increase / (decrease) in ordinary shares during t	the month (i.e. Total of A to	o E):	(1)Nil	
				(2) Nil	
То	otal increase / (decrease) in preference shares during	g the month (i.e. Total of A	to E):		N/A	
То	otal increase / (decrease) in other classes of shares of	during the month (i.e. Total	l of A to E)):	N/A	
(I	hese figures should be the same as the relevant figt	ures under II above ("Mov	ements in 1	Issuea	l Share Capital").)	

Remarks (if an	y):	
Nil		
	-	
Submitted by:	Sophie W.Y. LAM	_
Title:	Company Secretary	_
	(Director, Secretary or other duly authorised officer)	
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Notes:

- 1. State the class of shares (e.g. ordinary, preference or other).
- 2. If there is insufficient space, please append the prescribed continuation sheet.