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**Qunxing Paper Holdings Company Limited**

**群星紙業控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 3868)**

## **RESIGNATION OF THE COMPANY SECRETARY, THE FINANCIAL CONTROLLER AND AN AUTHORISED REPRESENTATIVE**

Qunxing Paper Holdings Company Limited (the “**Company**”) announces that Mr. Poon Tsz Hang (“**Mr. Poon**”) has tendered his resignation as the company secretary, the financial controller and an authorised representative of the Company under Rule 3.05 of the Rules (the “**SEHK Authorised Representative**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the authorised representative with the Companies Registry (the “**C. R. Authorised Representative**”) with effect from 1 April 2014.

Mr. Poon confirmed that he has no disagreement with the board of directors of the Company. According to Mr. Poon, the recent matters of the Company have caused unnecessary disturbance on his other businesses which are totally unrelated to the Company. As such, he tendered his resignation to devote more time to his personal business development. Except for this, there are no matters that need to be brought to the attention of holders of securities of the Company and the Stock Exchange.

For and on behalf of  
**Qunxing Paper Holdings Company Limited**  
*(Interim Receivers and Managers Appointed)*  
**Fok Hei Yu**  
**John Howard Batchelor**  
**Roderick John Sutton**  
*Interim Receivers and Managers*

Hong Kong, 2 April 2014

*At the date of this announcement, the executive directors of the Company are Mr. GUO Guang Quan (Chairman) and Mr. Yang Li Quan and the independent non-executive director of the Company is Mr. GUO Liang Yong.*

*On 20 December 2013, the Securities and Futures Commission issued a direction under Rule 8(1) of the Securities and Futures (Stock Market Listing) Rules, directing the Stock Exchange to suspend all dealings in the shares of the Company from 9:00 a.m. on 20 December 2013. Trading of the shares of the Company was previously suspended at the request of the Company on 30 March 2011. Trading will remain suspended until further notice.*