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Qunxing Paper Holdings Company Limited

群星紙業控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3868)

DELAY IN PUBLICATION OF ANNUAL RESULTS ANNOUNCEMENT AND DESPATCH OF ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2013

Qunxing Paper Holdings Company Limited (the “**Company**”) hereby announces that publication of the announcement (the “**Annual Results Announcement**”) of the annual results of the Company and its subsidiaries for the year ended 31 December 2013 (the “**Annual Results**”) and the despatch of the annual report for the year ended 31 December 2013 (the “**Annual Report**”) will be delayed. Such delay constitutes a breach of Rules 13.49(1) and 13.46(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

As more time is required to finalise the Annual Results, the publication of the Annual Results Announcement and the despatch of the Annual Report of the Company will be delayed.

The Company will publish further announcement(s) to inform the shareholders of the date of release of the Annual Results.

For and on behalf of
Qunxing Paper Holdings Company Limited
(Interim Receivers and Managers Appointed)
Fok Hei Yu
John Howard Batchelor
Roderick John Sutton
Interim Receivers and Managers

Hong Kong, 2 April 2014

At the date of this announcement, the executive directors of the Company are Mr. GUO Guang Quan (Chairman) and Mr. Yang Li Quan and the independent non-executive director of the Company is Mr. GUO Liang Yong.

On 20 December 2013, the Securities and Futures Commission issued a direction under Rule 8(1) of the Securities and Futures (Stock Market Listing) Rules, directing the Stock Exchange to suspend all dealings in the shares of the Company from 9:00 a.m. on 20 December 2013. Trading of the shares of the Company was previously suspended at the request of the Company on 30 March 2011. Trading will remain suspended until further notice.