

[For Immediate Release]



Qunxing Paper Holdings Company Limited

QX Paper Awarded As One of the "Asia's 200 Best Under A Billion" Companies by *Forbes Asia* & Shandong QX Was Conferred As One of the "Top 20 Papermaking Enterprises in China"

(5 October 2008 – Hong Kong) **Qunxing Paper Holdings Company Limited** ("QX Paper" or the "Company", HKEx stock code: 3868, together with its subsidiaries, "QX Group"), the largest decorative base paper manufacturer in the PRC, is pleased to announce that the Company was being selected as one of the "Asia's 200 Best Under a Billion" companies in 2008 (the "2008 Forbes List") by *Forbes Asia*, the authoritative international financial magazine. In addition, Shandong Qunxing Paper Limited ("Shandong QX"), a wholly-owned subsidiary of QX Paper, was conferred as one of the "Top 20 Papermaking Enterprises in China" in 2007 by *China Paper Industry** 《中華紙業》, the Journal of China Paper Association.

Every year, *Forbes Asia* presents a list of Asia's 200 best enterprises selected from over 20,000 listed companies in Asia and Pacific with annual sales under US\$1 billion. With our consistent growth of sales and profit over the past three years, QX Paper distinguished itself for being included in the 2008 Forbes List from 24,155 publicly listed companies in Asia and Pacific with less than US\$1 billion of annual sales.

Shandong QX is the only decorative base paper manufacturer being selected as one of the "Top 20 Papermaking Enterprises in China" in 2007 by *China Paper Industry** 《中華紙業》. This honour fully acknowledged Shandong QX's leading position in the PRC's decorative base paper manufacturing industry. In fact, for the 3 consecutive years since 2005, Shandong QX has been ranked the PRC's largest decorative base paper manufacturer in terms of actual annual production capacity by China Paper Association.

Dr. Zhu Yu Guo, Chairman of QX Paper, said, "We are honoured to receive recognition for our sound business performance and management excellence on both local and international level. We are particularly proud to be included in the 2008 Forbes List. We consider this award to be recognition of our leading position in the market and our business development strategies by international financial community. Riding on our existing solid foundation, we will pledge our continued efforts to deliver more fruitful returns to our shareholders."

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**the unofficial translation is for identification purpose only*

About QX Paper

QX Paper (HKEx stock code: 3868) is listed on the Main Board of The Stock Exchange of Hong Kong Limited. QX Group is the largest decorative base paper manufacturer in the PRC, specializing in the production of decorative base paper products and printing paper product.

For further information, please visit QX Paper's website: <http://www.qxpaper.com>.

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