



Qunxing Paper Holdings Company Limited

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Shandong QX Named 2008 Chinese Enterprise with Excellent Integrity

(19 January 2009, Hong Kong) — **Qunxing Paper Holdings Company Limited** (HKEx stock code: 3868) ("QX Paper", together with its subsidiaries, the "Group" or "QX Group"), the largest decorative base paper manufacturer in the PRC, is pleased to announce today that its wholly-owned subsidiary Shandong Qunxing Paper Limited ("Shandong QX") was named 2008 Chinese Enterprise with Excellent Integrity (2008 年中國優秀誠信企業) by the China Enterprise Confederation (CEC) and the China Entrepreneur Association (CEA) in recognition of the Group's excellent business philosophy and practices founded on integrity.

In order to promote growth, integrity and self-discipline of the PRC's enterprises, CEC and CEA assessed the integrity of numerous enterprises in the PRC and commended enterprises with excellent integrity. The selection was based on stringent assessment criteria including enterprises' overall quality, operation, business philosophy and practices founded on integrity, management system as well as social credibility.

Dr. Zhu Yu Guo, Chairman of QX Paper, said: "The honor is tantamount to full recognition of the Group's remarkable business ethnics and standard of corporate governance. While focusing on achieving business growth, the Group is also committed to fulfill its corporate social responsibility. Our core values are founded on honesty and integrity. We also adhere to national laws, regulations and policies, advocate fair competition and strive for providing quality products to our customers. Looking ahead, the Group will continue to uphold its corporate integrity with a view to promoting the importance of, and setting a benchmark for enterprise with excellent integrity."

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About QX Group

QX Paper (HKEx stock code: 3868) was listed on the Main Board of The Stock Exchange of Hong Kong Limited in October 2007. QX Group is the largest decorative base paper manufacturer in the PRC, specializing in the production of decorative base paper products and printing paper product. QX Paper was being selected as one of the "Asia's 200 Best Under a Billion" companies in 2008 by *Forbes Asia*.

For further information, please visit the Company's website at
<http://www.qxpaper.com>.

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