

**[Immediate Release]**



**Qunxing Paper Holdings Company Limited**  
**群星紙業控股有限公司**

**Shandong QX was Conferred as One of the  
"Top 30 Papermaking Enterprises in China"**

**&**

**Dr. Zhu Yu Guo, Chairman of QX Group, was Named as One of the  
"Outstanding Entrepreneur of Papermaking Industry in China"  
by China Paper Association**

(18 May 2009 – Hong Kong) **Qunxing Paper Holdings Company Limited** (HKEx stock code: 3868) ("QX Paper" or the "Company", together with its subsidiaries, "QX Group" or the "Group") is pleased to announce today that Shandong Qunxing Paper Limited ("Shandong QX"), a wholly-owned subsidiary of QX Paper, was conferred as one of the "Top 30 Papermaking Enterprises in China\*" by China Paper Association, while Dr. Zhu Yu Guo, Chairman of the Group, was named as one of the "Outstanding Entrepreneur of Papermaking Industry in China\*" by China Paper Association.

With the vision of driving constant growth of the paper manufacturing industry in China, the awards of "Top 30 Papermaking Enterprises in China\*" and "Outstanding Entrepreneur of Papermaking Industry in China\*" presented by China Paper Association are aimed at recognizing entrepreneurs and enterprises that have made remarkable contributions to the industry. The evaluation process of the awards was extremely stringent. As such, these accolades fully showed that Dr. Zhu's excellent performance in corporate management execution and Shandong QX's leading position in China's decorative base paper manufacturing industry are highly recognized and applauded by the industry.

Commenting on the conferment of the two awards, Dr. Zhu Yu Guo, Chairman of QX Group said, "It is my honour to have China Paper Association presented the awards to me and Shandong QX respectively. In order to maintain our leading position in the industry and to drive our business growth, I will lead the Group to continue its dedication in research and development in a bid to launch more new products. Together with other outstanding papermaking enterprises, QX Group will pledge continued efforts to make greater contributions to the papermaking industry in China."

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\* *Unofficial translation is for identification purpose only*

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### **About QX Paper**

QX Paper (HKEx stock code: 3868) is listed on the Main Board of The Stock Exchange of Hong Kong Limited in October 2007. QX Group is specialized in the production and sale of decorative base paper products and printing paper product. The Group has been ranked by China Paper Association as the largest decorative base paper manufacturer in China for four consecutive years since 2005. QX Paper was accredited as one of the "Asia's 200 Best Under A Billion" (annual sales below US\$1 billion) in 2008 by *Forbes Asia*, an authoritative international financial magazine.

For further information, please visit QX Paper's website: <http://www.qxpaper.com>.

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