

[For Immediate Release]



Qunxing Paper Holdings Company Limited
群星紙業控股有限公司

QX Paper Conferred "The Credible Enterprise of China" Accreditation in 2009

(19 June 2009 – Hong Kong) **Qunxing Paper Holdings Company Limited** ("QX Paper", HKEx stock code: 3868, together with its subsidiaries, "QX Group" or the "Group"), the largest decorative base paper manufacturer in the PRC, is pleased to announce that QX Paper was awarded "The Credible Enterprise of China Accreditation in 2009", recognizing QX Group's excellent achievements in corporate reputation, product quality and corporate governance as well as brand image.

As a leading enterprise in decorative base paper manufacturing industry, the Group has been developing quality decorative base paper products with wide applications. Currently, the Group has developed and marketed more than 80 types of decorative base paper products to satisfy the ever-changing market demand. Furthermore, the Group continues to refine production technologies and enhance proprietary research and development capabilities in order to ensure product innovation and uniqueness.

"The Credible Enterprise of China" Accreditation in 2009, jointly organized by China Enterprise Reputation and Credibility Association (Overseas) Ltd. and Reputation Institute China, is the only corporate accreditation in the PRC market at the moment. The accreditation was first selected by online polls and voting in different regions covering mainland China, Hong Kong, Macau and Taiwan and then complied professional analysis and statistics. A total of 45 mainland and Hong Kong-based enterprises were accredited and QX Group was the only paper manufacturing enterprise to receive the award. This demonstrated the Group's strong capacities and its leading position in the industry.

Commenting on the conferment of the "The Credible Enterprise of China" Accreditation in 2009, Dr. Zhu Yu Guo, Chairman of QX Paper said, "We are much encouraged by this honorable conferment. This award recognized our excellent products and reputation. QX Group will continue to develop our core business, launching more innovative products, enhancing our product quality and more focusing on research and development and environmental protection in a bid to maintain our leading position in the market and reinforce our competitiveness so as to maximize our shareholders' values and in a meanwhile, to create greater social benefits".

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About QX Group

QX Paper (HKEx stock code: 3868) is listed on the Main Board of The Stock Exchange of Hong Kong Limited in October 2007. QX Group is specialized in the production and sale of decorative base paper products and printing paper product. The Group has been ranked by China Paper Association as the largest decorative base paper manufacturer in China for four consecutive years since 2005. QX Paper was accredited as one of the "Asia's 200 Best Under A Billion" (annual sales below US\$1 billion) in 2008 by *Forbes Asia*, an authoritative international financial magazine.

For further information, please visit QX Paper's website: <http://www.qxpaper.com>.

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