

[For Immediate Release]



Qunxing Paper Holdings Company Limited
群星紙業控股有限公司

QX Paper Conferred One of the First “Top 500 Overseas Chinese Merchants in China’s Market (Mainland)”*

(9 November 2009 – Hong Kong) **Qunxing Paper Holdings Company Limited** (“QX Paper”, “QX Group” or the “Group”, HKEx stock code: 3868), the largest decorative base paper manufacturer in the PRC, is pleased to announce that QX Paper was selected as one of the first “Top 500 Overseas Chinese Merchants in China’s Market (Mainland)”*(海外華商中國市場 (大陸) 500 強), demonstrating the Group’s excellent performance among a number of overseas Chinese enterprises and its widespread recognition from the market.

The ranking of “Top 500 Overseas Chinese Merchants in China’s Market (Mainland)”* was mainly evaluated based on the information submitted by the enterprises, with reference to the data from corporate announcements, annual report of listed companies, corporate websites and authoritative media, etc. The evaluation process was conducted by the judge panel, which was composed of a number of specialists. The event was jointly organized by two global Chinese business magazines, Hong Kong-based *Ta Kung Pao* (大公報) and *Hai Wai Wen Zhai* (海外文摘), and co-organized by various units including the related Chinese government authorities, World Chinese Research Center (世界華商研究中心) of Institute of World Economics & Politics Chinese Academy of Social Sciences, Research Team in Chinese Business, Institute of Economics of Tsinghua University (清華大學經濟學研究所華商研究課題組), WRSA Chamber of Commerce of China–WRSACC, The Chinese General Chamber of Commerce and Macao Chamber of Commerce.

Commenting on the conferment, Dr. Zhu Yu Guo, Chairman of QX Paper said, “It is our honour to have QX Paper selected as one of the first “Top 500 Overseas Chinese Merchants in China’s Market (Mainland)”*. This award has showcased that our excellent achievements has been widely recognized by the market. Looking ahead, the Group will continue to step up its efforts on research and development and environmental protection in a bid to maintain our leading position in the market and drive steady business growth, with a view to bringing forth long-term value to for our shareholders while making greater contributions to society.”

-End-

* *Unofficial translation is for identification purpose only*

QX Paper Conferred One of "Top 500 Overseas Chinese Merchants in China's Market (Mainland)"*
9 November 2009

About QX Group

QX Paper (HKEx stock code: 3868) is listed on the Main Board of The Stock Exchange of Hong Kong Limited in October 2007. QX Group is specialized in the production and sale of decorative base paper products and printing paper product. The Group's annual turnover for the year ended 31 December 2008 was approximately RMB1,496,400,000.

For further information, please visit QX Paper's website: <http://www.qxpaper.com>.

For further inquiries, please contact:

iPR Ogilvy Ltd.

Vicki Fong/ Rachel Poon/ Charis Yau/ Callis Lau

Tel: (852) 2136 6184/ 3170 6752/ 2136 6183/ 2136 6952

Fax: (852) 3170 6606

Email: vicki.fong@iprogilvy.com/ rachel.poon@iprogilvy.com/
charis.yau@iprogilvy.com/ callis.lau@iprogilvy.com