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RISECOMM

瑞斯康

RISECOMM GROUP HOLDINGS LIMITED

瑞斯康集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1679)

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**” and each, a “**Director**”) of Risecomm Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that Mr. Cheung Fan (“**Mr. Cheung**”) has been appointed as a non-executive Director with effect from 7 September 2018.

The biographical details of Mr. Cheung are set out as follows:

Mr. Cheung, aged 46, has over 10 years of working experience in financial services and capital market.

Mr. Cheung has worked in Phillip Securities (HK) Ltd. and Quam Securities Company Limited (now known as Oceanwide Securities Company Limited) during the period from 2006 to 2010 and from 2011 to 2015 respectively. He is the chief executive officer and a director of Long Asia Securities and Futures Limited since 2017 which he is mainly responsible for stock dealing, initial public offering subscription and securities underwriting. He is also a responsible officer to carry on Type 1 (dealing in securities) regulated activity under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Pursuant to the letter of appointment (the “**Letter of Appointment**”) made between Mr. Cheung and the Company, Mr. Cheung has been appointed as a non-executive Director for an initial term of three years commencing from 7 September 2018 unless terminated by either the Company or Mr. Cheung by serving not less than three months’ prior notice in writing. Mr. Cheung is subject to retirement by rotation and re-election in accordance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Articles of Association of the Company. As specified in the Letter of Appointment, Mr. Cheung is entitled to receive a director’s fee of HK\$120,000 per annum which is subject to review by the Board or its delegated committee with reference to his duties and responsibilities as well as the prevailing market conditions. He does not hold other positions with the Company or other members of the Group.

Save as disclosed above, as at the date of this announcement, Mr. Cheung (i) has not held any other directorships in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years, (ii) does not have any other major appointments and professional qualifications, (iii) does not have any relationship with any Directors, senior management, substantial or controlling shareholders (having the meaning ascribed to it in the Listing Rules) of the Company and (iv) is not interested in any shares of the Company within the meaning of Part XV of the SFO.

Save as disclosed above, there is no further information required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules and there are no other matters relating to the appointment of Mr. Cheung that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its warm welcome to Mr. Cheung in joining the Board.

By Order of the Board
Risecomm Group Holdings Limited
Yue Jingxing
Executive Director and Chief Executive Officer

Hong Kong, 7 September 2018

As at the date of this announcement, the executive Directors are Mr. Yue Jingxing, Mr. Zhang Youyun and Mr. Zhou, Francis Bingrong, the non-executive Directors are Mr. Wang Shiguang, Mr. Lau Wai Leung, Alfred and Mr. Cheung Fan and the independent non-executive Directors are Mr. Pan Song, Mr. Chen Yong and Mr. Ong King Keung.