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RISECOMM

瑞斯康

RISECOMM GROUP HOLDINGS LIMITED

瑞斯康集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1679)

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**” and each, a “**Director**”) of Risecomm Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that Mr. Zhou, Francis Bingrong (“**Mr. Zhou**”) has been appointed as a non-executive Director with effect from 19 November 2019.

The biographical details of Mr. Zhou are set out as follows:

Mr. Zhou, aged 34, was an executive director of the Company from 21 August 2018 to 8 January 2019 and was re-designated as a non-executive director of the Company on 8 January 2019. Mr. Zhou resigned as a non-executive director of the Company on 10 June 2019.

Mr. Zhou was an executive director and the chief executive officer of Madison Holdings Group Limited (“**Madison**”), a company listed on the GEM of the Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (stock code: 8057) from 7 January 2019 to 3 October 2019 and was an executive director and the deputy chairman of Madison from 17 April 2018 to 24 August 2018. Mr. Zhou was the president of Silk Road Energy Services Group Limited (“**Silk Road**”), a company listed on the GEM of the Stock Exchange (stock code: 8250) from 22 January 2018 to 19 December 2018 and was the vice chairman and an executive director of Silk Road from 11 March 2016 to 22 January 2018. In addition, he was the vice chairman and an executive director of Value Convergence Holdings Limited (“**Value Convergence**”), a company listed on the Main Board of the Stock Exchange (stock code: 821), from 22 January 2018 to 16 April 2018. Mr. Zhou also held senior equity research positions with prominent regional and China-based investment banks, such as China International Capital Corporation (Hong Kong) Limited and Daiwa Capital Markets Hong Kong Limited. He also served as vice president of Financial Planning & Analysis for Galaxy Entertainment Group.

Mr. Zhou has extensive experience in corporate finance and strategy, financial analysis and the capital markets. He started his career as an M&A Analyst with a boutique investment bank. He holds a Bachelor of Arts degree in Economics and Asian Studies from Bowdoin College in Brunswick, Maine, United States.

Pursuant to the letter of appointment (the “**Letter of Appointment**”) made between Mr. Zhou and the Company, Mr. Zhou has been appointed as a non-executive Director for an initial term of three years commencing from 19 November 2019 unless terminated by either the Company or Mr. Zhou by serving not less than three months’ prior notice in writing. Mr. Zhou is subject to retirement by rotation and re-election in accordance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the articles of association of the Company. As specified in the Letter of Appointment, Mr. Zhou is entitled to receive a director’s fee of HK\$120,000 per annum which is subject to review by the Board or its delegated committee with reference to his duties and responsibilities as well as the prevailing market conditions. He does not hold other positions with the Company or other members of the Group.

Save as disclosed above, as at the date of this announcement, Mr. Zhou (i) has not held any other directorships in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years, (ii) does not have any other major appointments and professional qualifications, (iii) does not have any relationship with any Directors, senior management, substantial or controlling shareholders (having the meaning ascribed to it in the Listing Rules) of the Company and (iv) is not interested in any shares of the Company within the meaning of Part XV of the SFO.

Save as disclosed above, there is no further information required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules and there are no other matters relating to the appointment of Mr. Zhou that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its warm welcome to Mr. Zhou in joining the Board.

By Order of the Board
Risecomm Group Holdings Limited
Cheung Fan
Chairman and Non-executive Director

Hong Kong, 19 November 2019

As at the date of this announcement, the executive Directors are Mr. Yue Jingxing, Mr. Lau Wai Leung, Alfred and Mr. Tang Andong, the non-executive Directors are Mr. Wang Shiguang, Mr. Cheung Fan and Mr. Zhou, Francis Bingrong and the independent non-executive Directors are Ms. Lo Wan Man, Mr. Ong King Keung and Mr. Zou Heqiang.