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**RISECOMM**

**瑞斯康**

**RISECOMM GROUP HOLDINGS LIMITED**

**瑞斯康集團控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1679)**

**CHANGE OF CHAIRMAN OF THE BOARD AND  
CHAIRMAN OF THE NOMINATION COMMITTEE**

The Board announces the following changes with effect from 5 July 2021:

- (1) Mr. Cheung Fan has ceased to be the chairman of the Board and chairman of the Nomination Committee;
- (2) Mr. Yue Jingxing has been appointed as the chairman of the Board; and
- (3) Ms. Lo Wan Man has been appointed as the chairman of the Nomination Committee.

The board (the “**Board**”) of directors (the “**Directors**” and each, a “**Director**”) of Risecomm Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that with effect from 5 July 2021, Mr. Cheung Fan (“**Mr. Cheung**”) has ceased to be the chairman of the Board and the chairman of the nomination committee (the “**Nomination Committee**”) of the Company due to his desire to devote more time to his personal endeavours, but will remain as a non-executive Director and a member of the Nomination Committee. Given such change, Mr. Cheung’s director’s fee has decreased from HK\$60,000 per month to HK\$10,000 per month with effect from 5 July 2021.

Mr. Cheung has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation as the chairman of the Board that needs to be brought to the attention of the shareholders of the Company.

The Board further announces that with effect from 5 July 2021, Mr. Yue Jingxing (“**Mr. Yue**”), an executive Director, was appointed as the chairman of the Board. Ms. Lo Wan Man (“**Ms. Lo**”), an existing member of the Nomination Committee and an independent non-executive Director, has been appointed as the chairman of the Nomination Committee.

For the biographical details of Mr. Yue, please refer to the annual report of the Company for the year ended 31 December 2020.

As at the date of this announcement, Mr. Yue (i) is deemed to be interested in 93,543,624 shares (“**Shares**”) of the Company through Seashore Fortune Limited, a corporation of which he is the sole shareholder, and (ii) has personal interests in 863,587 underlying Shares being options held by him under the pre-IPO share option scheme adopted by the Company on 25 August 2016, in aggregate representing approximately 9.57% of the total number of Shares as at the date of this announcement within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Save as disclosed, he does not have any relationship with any Directors, senior management, or substantial or controlling shareholder (as defined in the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) of the Company.

Save as disclosed, there is no information of Mr. Yue that need to be disclosed pursuant to any of the requirements under Rule 13.51(2) of the Listing Rules; and there are no other matters concerning Mr. Yue that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Cheung for his valuable contribution to the Company during the tenure of his office as the chairman of the Board.

By Order of the Board  
**Risecomm Group Holdings Limited**  
**Yue Jingxing**  
*Chairman and Executive Director*

Hong Kong, 5 July 2021

*As at the date of this announcement, the executive Directors are Mr. Yue Jingxing, Mr. Lau Wai Leung, Alfred and Mr. Jiang Feng, the non-executive Director is Mr. Cheung Fan and the independent non-executive Directors are Mr. Ong King Keung, Ms. Lo Wan Man and Mr. Zou Heqiang.*