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RISECOMM GROUP HOLDINGS LIMITED

瑞斯康集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1679)

PROFIT WARNING

This announcement is made by Risecomm Group Holdings Limited (the "Company" and together with its subsidiaries, the "Group") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Based on the preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 December 2023 (the "year under review") and the assessment of the latest information currently available to the board (the "Board") of directors (the "Directors") of the Company, the Board would like to inform the shareholders of the Company (the "Shareholders") and potential investors that, the Group expects to record a net loss of up to approximately RMB148 million as compared to the net loss of approximately RMB119.1 million for the year ended 31 December 2022, which was mainly due to net losses incurred by the two existing business segments of the Group and the corresponding impairment losses on certain assets of the Group as well as the related deferred tax effect.

The information contained in this announcement is only based on preliminary assessment by the Company of its unaudited consolidated management accounts for the year under review and the information currently available to it, which has not been confirmed or reviewed by the Company's auditor or audit committee and may be subject to adjustments.

The Group is still in process of finalising the audited consolidated annual results for the year under review, subject to the final results of assessment and valuation against the Group's relevant assets which may different from those disclosed in this announcement.

Shareholders and potential investors are advised to read carefully the annual results announcement of the Company for the year under review which is scheduled to be published by the end of March 2024 in compliance with the Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Risecomm Group Holdings Limited
Guo Lei

Chairman and executive Director

Hong Kong, 22 March 2024

As at the date of this announcement, the executive Directors are Ms. Guo Lei and Mr. Jiang Feng, the non-executive Directors are Mr. Yu Lu and Mr. Ding Zhigang, and the independent non-executive Directors are Mr. Victor Yang, Ms. Lo Wan Man and Mr. Zou Heqiang.