

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



SINO-TECH INTERNATIONAL HOLDINGS LIMITED

泰豐國際集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 724)

COMPLETION OF THE 90% ACQUISITION AGREEMENT

Reference is made to the circular of the Company dated 28 February 2011 (the “Circular”). Capitalised terms used in this announcement shall bear the same meanings as those defined in the Circular unless otherwise stated.

The Company is pleased to announce that completion of the 90% Acquisition Agreement took place on 7 November 2011, and the Company duly issued and allotted 118,703,625 Consideration Shares and 253,015,966 Consideration Shares, representing 50% of the Consideration, to the First Vendor and the Second Vendor respectively on 7 November 2011 pursuant to the terms of the 90% Acquisition Agreement. As a result, the PRC Target Company has become an indirect 90%-owned subsidiary of the Company.

With regard to the 10% Acquisition Agreement, the Company understands that the Third Vendor will soon start the listing of the 10% Sale Equity Interest transfer in the China Beijing Equity Exchange (北京產權交易所) and which is one of the governmental procedures that need to be complied with by the Third Vendor for the purpose of transfer of 10% Sale Equity Interest. According to the communication between the Company and the Third Vendor, the Third Vendor will require the PRC Target Company, its subsidiaries and associated companies to change their respective names by not showing the logo and brand name of “中信” or “CITIC”.

By order of the Board
Sino-Tech International Holdings Limited
Huang Hanshui
Executive Director

Hong Kong, 7 November 2011

As at the date of this announcement, the Board comprises Mr. Li Weimin, Mr. Lam Yat Keung and Mr. Huang Hanshui as executive directors; Academician Liu Renhuai and Mr. Xin Luo Lin as non-executive directors; and Mr. Ho Chi Fai, Ms. Liu Yanfang and Professor Ma Hongwei as independent non-executive directors.

* For identification purpose only