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## **SINO-TECH INTERNATIONAL HOLDINGS LIMITED**

**泰豐國際集團有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 724)**

### **CHANGES OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND COMPOSITION OF BOARD COMMITTEES**

The Board announces that:

1. Professor Ma has tendered his resignation and will resign from his position as an independent non-executive Director, a member of each of the Audit Committee and the Nomination Committee, and the chairman and a member of each of the Remuneration Committee and the Investment Committee with effect from 20 February 2016; and
2. Mr. Zhang has been appointed as an independent non-executive Director, a member of each of the Audit Committee and the Nomination Committee, and the chairman and a member of each of the Remuneration Committee and the Investment Committee with effect from 20 February 2016.

### **RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Director(s)**”) of Sino-Tech International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Professor Ma Hongwei (“**Professor Ma**”) has tendered his resignation and will resign from his position as an independent non-executive Director, a member of each of the audit committee (the “**Audit Committee**”) of the Board and the nomination committee (the “**Nomination Committee**”) of the Board, and the chairman and a member of each of the remuneration committee (the “**Remuneration Committee**”) of the Board and the investment committee (the “**Investment Committee**”) of the Board with effect from 20 February 2016, as he would like to devote more time to his other business commitment.

\* *For identification purpose only*

Professor Ma has confirmed that he has no disagreement with the Board and that there are no other matters relating to his resignation that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to take this opportunity to express its gratitude to Professor Ma for his contribution to the Company during his tenure of office.

## **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The Board announces that Mr. Zhang Jue (“**Mr. Zhang**”) has been appointed as an independent non-executive Director, a member of each of the Audit Committee and the Nomination Committee, and the chairman and a member of each of the Remuneration Committee and the Investment Committee with effect from 20 February 2016.

The biographical details of Mr. Zhang are set out as follows:

Mr. Zhang, aged 30, obtained a bachelor’s degree with a major in Financial Management from Shanghai University of Finance and Economics in 2007 and a Master’s degree of Accounting from Tsinghua University in 2015. Mr. Zhang has over 8 years of experience in various areas, including investment, financial management, market research and auditing. From 2007 to 2010, Mr. Zhang worked as an auditor in Ernst & Young Hua Ming, Shanghai Branch. From 2010 to 2012, Mr. Zhang worked as an analyst in Canaccord Genuity Asia (Beijing) Limited. Mr. Zhang worked as a senior manager from December 2012 to December 2013 and as the financial controller from December 2013 to June 2014 in China New Town Development Company Limited, the shares of which are dual-listed on the main board of The Singapore Exchange Securities Trading Limited (stock code: D4N.si) and the Stock Exchange (stock code: 1278). Since 2012, He also served as a vice president in Beijing Black Eagle Fu Cheng Investment Management Co. Ltd.\* (北京黑鷹富成投資管理有限公司) and/or its related companies. Mr. Zhang is currently a director of CCL Cold Storage Logistics Co., Ltd.\* (北京中冷物流股份有限公司), the shares of which are quoted on the National Equities Exchange and Quotations of the People’s Republic of China (stock code: 835382).

Save as disclosed above, Mr. Zhang has not held any directorships in any other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years. As at the date of this announcement, Mr. Zhang does not hold other positions with the Company or any other members of the Group, and Mr. Zhang does not have any relationship with any Director, senior management or substantial or controlling shareholders (as defined in the Rules Governing the Listing of Securities (the “**Listing Rules**”) on the Stock Exchange) of the Company. Mr. Zhang does not have interests in any shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

\* *For identification purpose only*

The Company has entered into a service contract with Mr. Zhang appointing him as an independent non-executive Director for a term of three years, with effect from 20 February 2016. He is entitled to a director's fee of HK\$90,000 per annum which is determined by the Board and the Remuneration Committee with reference to his qualification and experience, his duties and responsibilities, prevailing market conditions and remuneration benchmarks in the industry. His appointment will be subject to retirement by rotation and re-election at the general meeting of the Company in accordance with the bye-laws of the Company.

Save as disclosed above, the Board is not aware of any other matters concerning the appointment of Mr. Zhang as an independent non-executive Director that need to be brought to the attention of the Shareholders and the Stock Exchange and there is no information relating Mr. Zhang that is required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

The Board would like to express its warm welcome to Mr. Zhang for his new appointment.

By order of the Board  
**Sino-Tech International Holdings Limited**  
**Huang Hanshui**  
*Executive Director*

Hong Kong, 19 February 2016

*As at the date of this announcement, the Board comprises Mr. Li Weimin (Chairman), Mr. Lam Yat Keung, Mr. Huang Hanshui and Mr. Wang Zhaofeng as executive directors; and Mr. Ho Chi Fai, Ms. Liu Yanfang and Professor Ma Hongwei as independent non-executive directors.*