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RUIXIN INTERNATIONAL HOLDINGS LIMITED

瑞鑫國際集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 724)

APPOINTMENT OF EXECUTIVE DIRECTOR AND CHAIRMAN OF THE BOARD

The board (the “**Board**”) of directors (the “**Director(s)**”) of Ruixin International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that Ms. Li Yang (“**Ms. Li**”) has been appointed as an executive Director and the chairman (the “**Chairman**”) of the Board with effect from 22 January 2020.

The biographical details of Ms. Li are set out as follows:

Ms. Li, aged 27, graduated from the University of Sussex in 2015 with a bachelor’s degree in law. She obtained a Master of Laws degree in international corporate governance and financial regulation from the University of Warwick in 2016. Ms. Li worked as a paralegal at a large law firm in the People’s Republic of China from November 2017 to May 2019. She was also the chairman of Phoenix Asia Pacific Investment Company Limited (鳳凰亞太投資有限公司*), an indirect wholly-owned subsidiary of the Company in Vietnam, from June 2018 to August 2019 and has been a director of Ruixin Universal Limited, an indirect wholly-owned subsidiary of the Company in Hong Kong, since June 2019. Ms. Li is the daughter of Mr. Li Weimin, a substantial shareholder (as defined in the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”)) of the Company as at the date of this announcement.

* For identification purpose only

Ms. Li has entered into a service contract (the “**Service Contract**”) with the Company as an executive Director and the Chairman for a term of three years from 22 January 2020 to 21 January 2023 and shall retire and be subject to retirement by rotation and re-election at the annual general meetings of the Company in accordance with the bye-laws of the Company. As set out in the Service Contract, Ms. Li is entitled to an annual remuneration of HK\$2,400,000 (which comprises a director’s fee of HK\$600,000 per annum and a remuneration of HK\$1,800,000 per annum for acting as the Chairman), other benefits and discretionary bonus. Her remuneration package was determined by the Board based on the recommendation of the remuneration committee of the Board with reference to Ms. Li’s qualifications and experience, her duties and responsibilities, the prevailing market conditions and relevant remuneration benchmarks in the industry.

Save as disclosed above, as at the date of this announcement, Ms. Li (i) has not held any directorships in any public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (ii) does not hold any other positions with the Company or any other member of the Group; and (iii) does not have any relationship with any directors, senior management or substantial shareholders or controlling shareholders (as defined in the Listing Rules) of the Company nor any interests in any shares, underlying shares or debentures of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, the Board is not aware of any other matters concerning the appointment of Ms. Li that need to be brought to the attention of the shareholders of the Company and the Stock Exchange and there is no additional information relating to Ms. Li that is required to be disclosed pursuant to paragraphs (h) to (v) of Rule 13.51(2) of the Listing Rules.

The Board would like to express its warmest welcome to Ms. Li for joining the Board.

By order of the Board
Ruixin International Holdings Limited
Huang Hanshui
Executive Director

Hong Kong, 21 January 2020

As at the date of this announcement, the Board comprises Mr. Lam Yat Keung, Mr. Huang Hanshui and Mr. Yang Junjie as executive Directors; and Mr. Ho Chi Fai and Mr. Zhang Jue as independent non-executive Directors.