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## **SINO-TECH INTERNATIONAL HOLDINGS LIMITED**

**泰豐國際集團有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 724)**

### **ANNOUNCEMENT**

The Company has set up the Special Committee to handle the Company's matters which may arise from and relate to the Investigation.

The Board resolved on the suspension of duties of Mr. Li as an executive Director and the Chairman of the Company with effect from 16 May 2012 until conclusion of the Investigation.

At the request of the Company, trading in the shares of the Company was suspended with effect from 9:00 a.m. on 14 March 2012, and it will remain suspended pending the release of further announcement(s) by the Company.

Reference is made to the announcement of Sino-Tech International Holdings Limited (the "**Company**") dated 25 April 2012 (the "**Announcement**"). Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless otherwise specified.

#### **SPECIAL COMMITTEE**

As set out in the Announcement, Mr. Li is assisting the relevant authorities in the PRC in the investigation into certain transactions conducted by him in April 2009 prior to his becoming a shareholder and director (the "**Director**") of the Company (the "**Investigation**"). In order to handle the Company's matters which may arise from and relate to the Investigation, the Company has set up a special committee (the "**Special Committee**"), which comprises all of the independent non-executive Directors, namely, Mr. Ho Chi Fai, Ms. Liu Yanfang and Professor Ma Hongwei. The Special Committee is set up to:

- (i) supervise any assistance to be provided by the Company to the relevant authorities in the PRC and Hong Kong upon their request;

*\* For identification purpose only*

- (ii) oversee the conducting of, and/or conduct, internal review into any matters relating to the Investigation and report to the Board on the outcome of the internal review;
- (iii) devise, implement and oversee the implementation of action plans in matters relating to the Investigation;
- (iv) oversee the conducting of, and/or conduct, analysis and assessment of any risk exposures and liabilities in matters relating to the Investigation;
- (v) monitor the compliance of, and take any internal disciplinary actions against any non-compliance of the action plans in matters relating to the Investigation; and
- (vi) consider other matters and/or special projects as assigned and authorised by the Board.

The Company believes that the Special Committee would enable the Board to respond efficiently and enhance communications and transparency to the market with respect to the Investigation. Further announcement(s) will be made by the Company in relation to the Investigation and the results of the internal review as and when appropriate.

#### **SUSPENSION OF DUTIES OF MR. LI**

At present, Mr. Li is only contactable through his lawyer in the PRC and he was not able to fulfil his responsibilities as an executive Director and the Chairman of the Company. On 16 May 2012, the Board resolved on the suspension of duties of Mr. Li as an executive Director and the Chairman of the Company with effect from 16 May 2012 until conclusion of the Investigation.

#### **CONTINUE SUSPENSION OF TRADING**

At the request of the Company, trading in the shares of the Company was suspended with effect from 9:00 a.m. on 14 March 2012, and it will remain suspended pending the release of further announcement(s) by the Company.

By order of the Board  
**Sino-Tech International Holdings Limited**  
**Huang Hanshui**  
*Executive Director*

Hong Kong, 14 June 2012

*As at the date of this announcement, the Board comprises Mr. Li Weimin (Suspended), Mr. Lam Yat Keung, Mr. Lim Chuan Yang and Mr. Huang Hanshui as executive Directors; and Mr. Ho Chi Fai, Ms. Liu Yanfang and Professor Ma Hongwei as independent non-executive Directors.*