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(a company incorporated in Bermuda with limited liability)

(Stock Code: 3938)

OVERSEAS REGULATORY ANNOUNCEMENT

(This overseas regulatory announcement is issued pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.)

Please refer to the attached announcement in relation to Glenealy Plantations (Malaya) Berhad ("Glenealy") on the acquisition of two ordinary shares of USD1.00 each in Bright Palm Pte Ltd.

Glenealy is an associate company of Lingui Developments Berhad ("Lingui") by virtue of Lingui's holding of 38.33% in Glenealy and Lingui is a subsidiary of Samling Global Limited ("the Company") by virtue of the Company's holding of 67.23% in Lingui, both which are listed on the Bursa Malaysia Securities Berhad.

Dated this 20th day of January 2012

At the date of this announcement, the board of directors of Samling Global Limited comprises the following directors:

Executive Director Yaw Chee Ming

Non-Independent Non-Executive Director Chan Hua Eng

Independent Non-Executive Directors Fung Ka Pun David William Oskin Tan Li Pin, Richard Amirsham A Aziz

* for identification purposes only



General Announcement

Form Version 8.1 (Enhanced) Ownership transfer to CS_SECFIN/EDMS/KLSE on 20/01/2012 04:50:37 PM Submitted by CS_SECFIN on 20/01/2012 05:04:33 PM Reference No CC-111215-57960

Submitting Investment Bank/Advisor	
(if applicable)	
Submitting Secretarial Firm (if applicable)	SECFIN SDN BHD
Company name *	GLENEALY PLANTATIONS (MALAYA) BERHAD
Stock name *	GNEALY
Stock code *	2372
Contact person *	CHEN KEOW CHING
Designation *	COMPANY SECRETARY

	Type * Output Announcem
	Subject *
AS THE TIT	(Note : INFORMA
	ANNOUNCEMENT

Description :-*

(Note : Please enter the announcement description in this field and the announcement details in the Announcement Details/Table Section or attach the full announcement details as an attachment)

SUBSCRIPTION OF 2 ORDINARY SHARES OF USD1.00 EACH IN BRIGHT PALM PTE LTD Announcement Details/Table Section :-

(This field is for the details of the announcement, if applicable)

The Board of Directors of Glenealy Plantations (Malaya) Berhad wishes to announce that they have subscribed for two (2) Ordinary Share of USD1.00 each representing the entire issued and paid-up capital in Bright Palm Pte Ltd, a company incorporated in Singapore, at a total consideration of United States Dollar Two (USD2.00) only.

The above subscription will have no financial impact on the Group and is not subject to shareholders' approval.

The directors, major shareholders of the Company and persons connected to them do not have any interest, direct or indirect in the above transaction.

By Order of the Board

Chen Keow Ching (MAICSA 7001905) Phang Swee Chew (MAICSA 7020805)

20 January 2012

cc: Securities Commission
<u>Attachment(s)</u>:- (please attach the attachments here)