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SAMLING GLOBAL LIMITED

三林環球有限公司 *

(a company incorporated in Bermuda with limited liability)

(Stock Code : 3938)

CALL OPTION OVER THE REMAINING BUSINESSES

The Board is pleased to announce that a meeting of the INEDs was held on 19 February, 2012 to, among other things, consider whether or not to exercise the call option granted to the Company in respect of the Remaining Businesses under the Call Option Agreement on a quarterly basis in accordance with the arrangement disclosed in the Prospectus. The INEDs present at the meeting of the INEDs on 19 February 2012 have decided not to exercise the remaining call option granted to the Company in respect of the Remaining Businesses for the reasons set out below.

In accordance with the arrangement disclosed in the Prospectus, the INEDs held a meeting on 19 February, 2012 to consider whether or not to exercise the call option granted to the Company in respect of the Remaining Businesses under the Call Option Agreement.

After considering the relevant information up to or as at 13 February, 2012, the INEDs present at the meeting of the INEDs on 19 February, 2012 have decided not to exercise Anhui Hualin, Qianshan Hualin and Premier Woodworking call option granted to the Company in respect of the Remaining Businesses for the reasons set out below. The INED will continue to consider whether or not to exercise this call option in future meeting

Anhui Hualin, Qianshan Hualin and Premier Woodworking

The local government has designated the land on the location where Anhui Hualin factory is located for residential and commercial development. The relocation options of the factory are now currently being reviewed and INED will review this call option over Anhui Hualin, Qianshan Hualin and Premier Woodworking when relocation plans are firmed up.

**for identification purposes only*

DEFINITIONS

In this announcement, unless the context otherwise requires, the following terms shall have the following meanings:

“Anhui Hualin”	Anhui Hualin Woodbased Panel Co., Ltd. (安徽華林人造板有限公司)
“Board”	the board of directors of the Company
“Call Option Agreement”	A call option agreement dated 12 February 2007 given by SIL in favour of the Company regarding SIL’s interest in Anhui Hualin, Qianshan Hualin and Premier Woodworking
“Company”	Samling Global Limited, an exempted company incorporated in Bermuda with limited liability on 27 June 2005 under the Companies Act 1981 of Bermuda
“Group”	the Company and its subsidiaries
“Independent Third Party”	a party which is independent of and not connected with the directors, substantial shareholders (within the meaning of the Listing Rules) or chief executive of the Company or any of their respective associates (within the meaning of the Listing Rules)
“INEDs”	the independent non-executive directors of the Company
“Listing Rules”	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited
“Premier Woodworking”	Premier Woodworking (Anqing) Corporation (安徽中林木業有限公司)
“Prospectus”	The prospectus dated 23 February 2007 issued by the Company
“Qianshan Hualin”	Qianshan Hualin Woodworking Corporation (潛山華林木業有限公司)
“Remaining Businesses”	the timber and timber product-related businesses excluded from the Group and carried on by Anhui Hualin, Qianshan Hualin and Premier Woodworking.
“SIL”	Samling International Limited

By Order of the Board of
Samling Global Limited
Chan Hua Eng
Chairman

Hong Kong, 19 February, 2012

As at the date of this announcement, the Board comprises Yaw Chee Ming as executive directors, Chan Hua Eng as non-executive director and, Fung Ka Pun, Tan Li Pin, Richard, David William Oskin and Amirsham A Aziz, as independent non-executive directors.