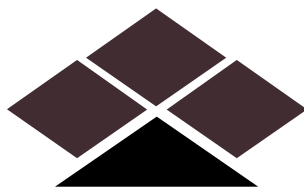


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**SAMLING GLOBAL LIMITED**

三林環球有限公司\*

(a company incorporated in Bermuda with limited liability)

(Stock Code: 3938)

## **OVERSEAS REGULATORY ANNOUNCEMENT**

*(This overseas regulatory announcement is issued pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.)*

Please refer to the attached announcement in relation to proposed issuance of up to RM500 million nominal value of medium term notes pursuant to a medium term notes programme by Glenealy Plantations (Malaya) Berhad (“Glenealy”).

Glenealy is an associate company of Lingui Developments Berhad (“Lingui”) by virtue of Lingui’s holding of 38.33% in Glenealy and Lingui is a subsidiary of Samling Global Limited (“the Company”) by virtue of the Company’s holding of 67.23% in Lingui, both which are listed on the Bursa Malaysia Securities Berhad.

Dated this 15<sup>th</sup> day of June 2012

At the date of this announcement, the board of directors of Samling Global Limited comprises the following directors:

*Executive Director*

Yaw Chee Ming

*Non-Independent Non-Executive Director*

Chan Hua Eng

*Independent Non-Executive Directors*

Fung Ka Pun

David William Oskin

Tan Li Pin, Richard

Amirsham A Aziz

*\* for identification purposes only*



## General Announcement

Form Version 8.1 (Enhanced)

Submitted by CS\_SECFIN on 15/06/2012 05:04:43 PM

Reference No CC-120214-40268

### Submitting Investment

Bank/Advisor  
(if applicable)

Submitting Secretarial Firm  
(if applicable) SECFIN SDN BHD

Company name \* GLENEALY PLANTATIONS (MALAYA) BERHAD

Stock name \* GNEALY

Stock code \* 2372

Contact person \* CHEN KEOW CHING

Designation \* COMPANY SECRETARY

Type \*  Announcement  Reply to query

Subject \*  OTHERS

(Note : INFORMATION ENTERED IN THE DESCRIPTION FIELD WILL BE DISPLAYED AS THE TITLE OF THE ANNOUNCEMENT IN BURSA MALAYSIA'S WEBSITE)

### Description :-\*

(Note : Please enter the announcement description in this field and the announcement details in the Announcement Details/Table Section or attach the full announcement details as an attachment)

PROPOSED ISSUANCE OF UP TO RM500.0 MILLION IN NOMINAL VALUE OF MEDIUM TERM NOTES PURSUANT TO A MEDIUM TERM NOTES PROGRAMME

### Announcement Details/Table Section :-

(This field is for the details of the announcement, if applicable)

#### 1. INTRODUCTION

The Board of Directors of Glenealy Plantations (Malaya) Berhad ["the Company"] wishes to announce that:

(a) the Company proposes to undertake a Medium Term Notes ["MTN"] Programme of up to RM500.0 million in nominal value ["MTN Programme"]. The Company has mandated Maybank Investment Bank Berhad as the Principal Adviser and Lead Arranger for the MTN Programme. The Sole Subscriber to the MTN is Malayan Banking Berhad.

(b) the relevant Legal Documents for the MTN Programme have been executed by the relevant parties and dated 15 June 2012.

#### 2. DETAILS OF THE MTN PROGRAMME

##### 2.1 Salient Terms of the MTN Programme

The MTN is available for issuance within five years after the first issuance of the MTN under the MTN Programme with a tenure of more than one year but not exceeding twelve years provided that the maturity of the MTN shall not exceed the MTN Programme tenure of twelve years from the first issue date of the MTN. The MTN is non tradable and non transferable and is unrated.

## 2.2 Rationale of the Establishment of the MTN Programme

The issuance of the MTN under the MTN Programme is for the purpose of funding the Group's future planting and expansion programmes.

## 2.3 Utilisation of Proceeds

The proceeds raised from the issuance of the MTN under the MTN Programme shall be utilised for the following purposes:

- (a) to part finance up to 80% of the Company's plantation development expenses including the construction cost of palm oil mill, acquisition of new plantation estates and other relevant capital expenditure; and
- (b) the remaining amount will be utilised for the Company's general working capital requirements.

## **3. EFFECTS OF THE MTN PROGRAMME**

### 3.1 Share Capital

The issue of MTN under the MTN Programme does not have any effect on the issued and paid-up share capital of the Company.

### 3.2 Substantial Shareholding Structure

The issue of MTN under the MTN Programme does not have any effect on the shareholdings of the substantial shareholders of the Company.

### 3.3 Earnings

The issue of MTN under the MTN Programme is not expected to have any material effect on the earnings of the Company and its subsidiaries and associated companies ["the Group"] for the financial year ending 30 June 2012.

### 3.4 Net Assets

Based on the latest audited financial statements of the Group as at 30 June 2011, the issue of MTN under the MTN Programme is not expected to have any material effect on the consolidated net assets of the Group.

### 3.5 Dividend Rate

The issue of MTN under the MTN Programme is not expected to have any material effect on the dividend rate of the Company for the financial year ending 30 June 2012.

## **4. DIRECTORS' AND MAJOR SHAREHOLDERS' INTEREST**

None of the Directors and major shareholders of the Company and persons connected with the Directors and major shareholders of the Company has in any way directly or indirectly interested in the MTN Programme.

## **5. APPROVAL RECEIVED**

The MTN Programme has been approved by the Securities Commission on 13 February 2012.

By Order of the Board

Chen Keow Ching (MAICSA 7001905)  
Phang Swee Chew (MAICSA 7020805)

Date: 15 June 2012

cc:Securities Commission

**Attachment(s)**:- (please attach the attachments here)