Listed Company Information

SEA HOLDINGS<0251> - Results Announcement

S E A Holdings Limited announced on 9/5/2000:

(stock codes: Ord: 251 & War: 920)
Year end date: 31/12/1999

Year end date: 31/12/1999			
Currency: HKD		(Audited) Current Period from 1/1/1999 to 31/12/1999 ('000)	(Audited) Last Corresponding Period from 1/1/1998 to 31/12/1998 ('000)
Turnover			425 000
- Continuing	:	833,062	635,829
- Discontinued	:	-	-
Operating Profit/(Loss)		100 075	(222 004)
ContinuingDiscontinued	:	188,875	(323,084)
	:	100 075	-
Total Operating Profit/(Loss)	•	188,875	(323,084)
Share of Profit/(Loss) of Associated Companies		17,968	(10,745)
Share of Profit/(Loss) of	•	17,900	(10,745)
Jointly Controlled Entities		(371)	(3,992)
Profit/(Loss) after Tax & MI		150,136	(95,696)
% Change over Last Period		N/A	(55,050)
EPS/(LPS)-Basic		27.8 cents	(18.0 cents)
-Diluted		24.5 cents	N/A
Extraordinary (ETD) Gain/(Loss)	:	-	-
Profit/(Loss) after ETD Items	:	150,136	(95,696)
Final Dividend per Share		10.0 cents	10.0 cents
(Specify if with other options)	:	_	-
B/C Dates for Final Dividend	:	19/6/2000 to 23/	/6/2000 bdi.
Payable Date	:	4/7/2000	
B/C Dates for Annual General Meeting	:	19/6/2000 to 23/	/6/2000 bdi.
Other Distribution for Current Period	:	N/A	
B/C Dates for Other Distribution	:	N/A	

Remark:

Earnings (Loss) Per Share

The calculation of the basic and diluted earnings (loss) per share is based on the following data:-

	12 months ended 1999 HK\$'000	31st December 1998 HK\$'000		
Earnings				
Profit (loss) for the year	150,136	(95,696)		
	======	======		
Earnings for the purposes of basic				
earnings (loss) per share	150,136	(95,696)		
Effect of dilutive potential ordinary shares:				
Adjustment to the share of results of				
subsidiaries/associates based on				
dilution of their earnings per shar	e (3,367)	-		
Earnings for the purpose of diluted				
earnings per share	146,769	(95,696)		
	======	======		

Number of shares		
Weighted average number of ordinary		
shares for the purposes of basic		
earnings (loss) per share	540,007,406	544,618,386
Effect of dilutive potential ordinary	shares	
- Options	2,654,494	-
- Warrants	55,939,326	-
Weighted average number of ordinary		
shares for the purposes of diluted		
earnings per share	598,601,226	544,618,386
	========	=========

The computation of diluted loss per share for 1998 was not presented since the conversion of the Company's outstanding options and warrants would result in a decrease in net loss per share from continuing ordinary operations.