

Listed Company Information

SEA HOLDINGS<0251> - Results Announcement

S E A Holdings Limited announced on 10/9/1999:

(stock codes: Ord: 251 & War: 920)

Year end date: 31/12/1999

Currency: HKD

	Current Period from 1/1/1999 to 30/6/1999 ('000)	Last Corresponding Period from 1/1/1998 to 30/6/1998 ('000)
Turnover	: 372,220	288,560
Profit-Continuing Operations		
- Operating Profit/(Loss)	: 120,015	93,152
- Exceptional Items	: (48,754)	(65,711)
- Discontinued Operations	: -	-
Total Operating Profit/(Loss)	: 71,261	27,441
Share of Profit/(Loss) of Associated Companies		
/Jointly controlled entities	: 4,593	(2,149)
Profit/(Loss) after Tax & MI	: 79,109	28,707
% Change over Last Period	: +175.6%	
EPS/(LPS)-Basic	: 14.5 cents	5.3 cents
-Diluted	: 13.1 cents	4.6 cents
Extraordinary (ETD) Gain/(Loss)	: -	-
Profit/(Loss) after ETD Items	: 79,109	28,707
Interim Dividend per Share	: 6 cents	6 cents
(Specify if with other options)	: -	-
B/C Dates for Interim Dividend	: 11/11/1999 to 12/11/1999 bdi.	
Payable Date	: 16/11/1999	
B/C Dates for (-) General Meeting	: N/A	
Other Distribution for Current Period	: N/A	
B/C Dates for Other Distribution	: N/A	

Remarks:

(1) The calculation of operating profit:

	Half year ended 30 June	
	1999	1998
	HK\$ '000	HK\$ '000
Turnover	372,220	288,560
Other revenue	5,959	2,564
Raw materials, finished goods and consumables used	(55,472)	(56,956)
Change in inventories	(2,214)	5,701
Staff costs	(27,809)	(20,335)
Depreciation and amortisation	(1,937)	(1,315)
Other operating expense	(37,118)	(23,195)
Finance costs	(133,614)	(101,872)
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Totals	120,015	93,152
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(2) The breakdown of exceptional items

	1999	1998
	HK\$ '000	HK\$ '000
Provision for diminution in value of properties under development	(23,777)	(65,519)
Loss on dilution of interests in		

subsidiaries	(22,985)	(192)*
Loss on disposal of investment properties	(1,992)	-
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Total	(48,754)	(65,711)
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* The comparative figure have been reclassified to conform with the current period's presentation.

(3) Earnings per share

The calculation of the basic and diluted earnings per share is based on the following data:

	Half year ended 30 June	
	1999	1998
	HK\$'000	HK\$'000
Earnings		
Profit for the period	79,109	28,707
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Number of shares		
Weighted average number of ordinary shares for the purposes of basic earnings per share	546,093,023	543,306,355
Effect of dilutive potential ordinary shares:		
Options	6,402,981	14,136,208
Warrants	51,306,645	69,965,758
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Weighted average number of ordinary shares for the purposes of diluted earnings per share	603,802,649	627,408,321
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