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首鋼福山資源集團有限公司  
**SHOUGANG FUSHAN RESOURCES GROUP LIMITED**  
(Incorporated in Hong Kong with limited liability)  
(Stock Code: 639)

**PROFIT WARNING**

This announcement is made by the Company pursuant to rule 13.09(2) of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the Shareholders and potential investors that the Group is expected to record a substantial decline in its consolidated profit for the six months ended 30 June 2013 as compared to that for the same period of 2012. Such decline is mainly attributable to the drop in the average realised selling prices of the principal products of the Group following slump in market coal prices.

The information contained in this announcement is based on the preliminary assessment of the Company with reference to the unaudited consolidated management accounts of the Group for the five months ended 31 May 2013 and the current information available, which have not been reviewed by the independent external auditor of the Company.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

This announcement is made by Shougang Fushan Resources Group Limited (the “Company”, the Company together with its subsidiaries, the “Group”) pursuant to rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong) (the “SFO”).

The board of directors of the Company (the “Board”) wishes to inform the shareholders of the Company (the “Shareholders”) and potential investors that the Group is expected to record a substantial decline in its consolidated profit for the six months ended 30 June 2013 as compared to that for the same period of 2012. Such decline is mainly attributable to the drop in the average realised selling prices of the Group’s principal products, i.e. raw and clean coking coal, by more than 30% in the first half of 2013, when compared to those for the same period of 2012, following slump in market coal prices.

The information contained in this announcement is based on the preliminary assessment of the Company with reference to the unaudited consolidated management accounts of the Group for the five months ended 31 May 2013 and the current information available, which have not been reviewed by the independent external auditor of the Company. As the Company is still in the process of finalising the interim results of the Group for the six months ended 30 June 2013, the Board is not in a position to accurately estimate the financial performance of the Group for the six months ended 30 June 2013 at this stage. Nevertheless, the Group is able to maintain healthy and good financial position.

The interim results of the Group and other financial information for the six months ended 30 June 2013 will be disclosed in the interim results announcement of the Company which is expected to be released in the late of August 2013.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Shougang Fushan Resources Group Limited**  
**Li Shaofeng**  
*Chairman*

Hong Kong, 15 July 2013

*As at the date of this announcement, the Board comprises Mr. Li Shaofeng (Chairman), Mr. Chen Zhouping (Vice-chairman and Managing Director), Mr. Wong Lik Ping (Vice-chairman), Mr. So Kwok Hoo (Deputy Managing Director), Mr. Chen Zhaoqiang (Deputy Managing Director), Mr. Liu Qingshan (Deputy Managing Director), Mr. Leung Shun Sang, Tony (Non-executive Director), Mr. Zhang Yaoping (Non-executive Director), Mr. Kee Wah Sze (Independent Non-executive Director), Mr. Choi Wai Yin (Independent Non-executive Director), Mr. Chan Pat Lam (Independent Non-executive Director) and Mr. Chan Chung Chun (Independent Non-executive Director).*