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首鋼福山資源集團有限公司
SHOUGANG FUSHAN RESOURCES GROUP LIMITED
(Incorporated in Hong Kong with limited liability)
(Stock Code: 639)

**PASSING AWAY OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR
AND
LIST OF DIRECTORS AND THEIR ROLES AND FUNCTIONS**

PASSING AWAY OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR

The board of directors (the “Board”) of Shougang Fushan Resources Group Limited (the “Company”) announces with deep regret that Mr. Chan Chung Chun (“Mr. Chan”), an Independent Non-executive Director of the Company, chairman of the remuneration committee and a member of each of the audit committee and the nomination committee of the Company, passed away on 8 May 2015.

The late Mr. Chan joined the Board as an Independent Non-executive Director since 2012. The Board would like to express its sincere appreciation to the late Mr. Chan for his valuable contribution to the Company during his term of service. The Board and the staff express the deepest sorrow for the passing of Mr. Chan and convey their sincere condolence to his family.

Following the departure of Mr. Chan, the chairman position of remuneration committee of the Company has vacated and the vacancy for chairman of the remuneration committee does not fulfill the requirement under Rule 3.25 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

The Company will take steps to fulfill the requirement of Rule 3.25 of the Listing Rules as soon as practicable and in any event within three months from 8 May 2015 in accordance with Rule 3.27 of the Listing Rules.

LIST OF DIRECTORS AND THEIR ROLES AND FUNCTIONS

The members of the Board and the membership of the four Board committees of the Company are as follows:

Members of the Board

Executive Directors

Li Shaofeng (Chairman)

Ding Rucai (Vice-chairman and Managing Director)

Wong Lik Ping (Vice-chairman)
 So Kwok Hoo (Deputy Managing Director)
 Chen Zhaoqiang (Deputy Managing Director)
 Liu Qingshan (Deputy Managing Director)

Non-executive Directors

Leung Shun Sang, Tony
 Xiang Xu Jia

Independent Non-executive Directors

Kee Wah Sze
 Choi Wai Yin
 Chan Pat Lam
 Japhet Sebastian Law

Memberships of the four Board committees

Director \ Board Committee	Executive Committee	Audit Committee	Remuneration Committee	Nomination Committee
Li Shaofeng	C		M	C
Ding Rucai	M			
Wong Lik Ping	M			M
So Kwok Hoo	M			
Chen Zhaoqiang	M			
Liu Qingshan	M			
Leung Shun Sang, Tony			M	
Xiang Xu Jia				
Kee Wah Sze		M	M	M
Choi Wai Yin		C	M	M
Chan Pat Lam		M	M	M
Japhet Sebastian Law		M	M	M

Notes:

C Chairman of the relevant Board committees
 M Member of the relevant Board committees

By Order of the Board
Shougang Fushan Resources Group Limited
Li Shaofeng
Chairman

Hong Kong, 12 May 2015

As at the date of this announcement, the Board comprises Mr. Li Shaofeng (Chairman), Mr. Ding Rucai (Vice-chairman and Managing Director), Mr. Wong Lik Ping (Vice-chairman), Mr. So Kwok Hoo (Deputy Managing Director), Mr. Chen Zhaoqiang (Deputy Managing Director), Mr. Liu Qingshan (Deputy Managing Director), Mr. Leung Shun Sang, Tony (Non-executive Director), Mr. Xiang Xu Jia (Non-executive Director), Mr. Kee Wah Sze (Independent Non-executive Director), Mr. Choi Wai Yin (Independent Non-executive Director), Mr. Chan Pat Lam (Independent Non-executive Director) and Mr. Japhet Sebastian Law (Independent Non-executive Director).