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首鋼福山資源集團有限公司
SHOUGANG FUSHAN RESOURCES GROUP LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 639)

**APPOINTMENT OF DIRECTOR
AND
LIST OF DIRECTORS AND THEIR ROLES AND FUNCTIONS**

APPOINTMENT OF DIRECTOR

The board of directors (the “Board”) of Shougang Fushan Resources Group Limited (the “Company”) announces that Mr. Dong Yansheng (“Mr. Dong”) has been appointed as a Non-executive Director of the Company with effect from 30 June 2016.

Mr. Dong, aged 37, holds a bachelor degree in computer statistics from the Capital University of Business and Economics and a master degree in business analysis and finance from the University of Leicester. Mr. Dong is the assistant to general manager of the asset management center of Funde Sino Life Insurance Co., Ltd. (“Funde Sino Life”) and the general manager of the investment business division II of the asset management center of Funde Sino Life. He previously held various positions in the group of Funde Sino Life. Funde Sino Life is a substantial shareholder of the Company within the meaning of Part XV of the Securities and Futures Ordinance (the “SFO”). Mr. Dong has extensive experience in financial and insurance businesses.

An engagement letter will be entered into with Mr. Dong for a term commencing on 30 June 2016 and expiring on 31 December 2018. Under the engagement letter, Mr. Dong will be entitled to a director’s fee as may be determined by the Board from time to time pursuant to the authority given by the shareholders of the Company (the “Shareholders”). Such director’s fee will be determined with reference to Mr. Dong’s experience and duties as well as the then prevailing market conditions. For the financial year ending 31 December 2016, the director’s fee of Mr. Dong will be HK\$35,000 per month which will be paid in proportion to the actual length of services provided by Mr. Dong. Such director’s fee was determined with reference to Mr. Dong’s experience and duties as well as the then prevailing market conditions.

As at the date of this announcement and within the meaning of Part XV of the SFO, Mr. Dong does not have any interests in the shares of the Company.

In accordance with the articles of association of the Company, Mr. Dong will hold office until the next following annual general meeting of the Company, at which time he will be eligible for re-election. Thereafter, Mr. Dong will be subject to rotation requirements as contained in the articles of association of the Company and shall retire from office by rotation at least once every three years.

Mr. Dong does not hold any directorships in other Hong Kong or overseas listed public companies in the last three years. Save as disclosed above, he does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company. There is no information relating to the appointment of Mr. Dong which is discloseable nor is/was he involved in any of the matters required to be disclosed pursuant to any of the requirements of the provisions under Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, and there is no other matter that needs to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to welcome Mr. Dong to the Board.

LIST OF DIRECTORS AND THEIR ROLES AND FUNCTIONS

With effect from 30 June 2016, the members of the Board are as follows:

Members of the Board

Executive Directors

Li Shaofeng (Chairman)
Ding Rucai (Vice-chairman and Managing Director)
So Kwok Hoo (Deputy Managing Director)
Chen Zhaoqiang (Deputy Managing Director)
Liu Qingshan (Deputy Managing Director)

Non-executive Directors

Leung Shun Sang, Tony
Dong Yansheng

Independent Non-executive Directors

Kee Wah Sze
Choi Wai Yin
Chan Pat Lam
Japhet Sebastian Law

Memberships of the four Board committees

The memberships of the four Board committees remains unchanged:

Board Committee	Executive Committee	Audit Committee	Remuneration Committee	Nomination Committee
Director				
Li Shaofeng	C		M	C
Ding Rucai	M			
So Kwok Hoo	M			
Chen Zhaoqiang	M			
Liu Qingshan	M			
Leung Shun Sang, Tony			M	
Dong Yansheng				
Kee Wah Sze		M	M	M
Choi Wai Yin		C	M	M
Chan Pat Lam		M	M	M
Japhet Sebastian Law		M	C	M

Notes:

C Chairman of the relevant Board committees

M Member of the relevant Board committees

By Order of the Board
Shougang Fushan Resources Group Limited
Li Shaofeng
Chairman

Hong Kong, 30 June 2016

As at the date of this announcement, the Board comprises Mr. Li Shaofeng (Chairman), Mr. Ding Rucai (Vice-chairman and Managing Director), Mr. So Kwok Hoo (Deputy Managing Director), Mr. Chen Zhaoqiang (Deputy Managing Director), Mr. Liu Qingshan (Deputy Managing Director), Mr. Leung Shun Sang, Tony (Non-executive Director), Mr. Dong Yansheng (Non-executive Director), Mr. Kee Wah Sze (Independent Non-executive Director), Mr. Choi Wai Yin (Independent Non-executive Director), Mr. Chan Pat Lam (Independent Non-executive Director) and Mr. Japhet Sebastian Law (Independent Non-executive Director).