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首鋼福山資源集團有限公司
SHOUGANG FUSHAN RESOURCES GROUP LIMITED
(Incorporated in Hong Kong with limited liability)
(Stock Code: 639)

CLARIFICATION ANNOUNCEMENT

The board of directors (the “Board”) of Shougang Fushan Resources Group Limited (the “Company”) noted an article published in Hong Kong Economic Journal on 13 April 2012 reporting that an institution has issued a report on 11 April 2012 (the “Report”) reporting the Company’s affairs and financial conditions. The Company would like to clarify that the allegation in the Report is untrue.

Shareholders and investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Li Shaofeng
Chairman

Hong Kong, 13 April 2012

As at the date of this announcement, the Board comprises Mr. Li Shaofeng (Chairman), Mr. Chen Zhouping (Vice-chairman and Managing Director), Mr. Wong Lik Ping (Vice-chairman), Mr. So Kwok Hoo (Deputy Managing Director), Mr. Chen Zhaoqiang (Deputy Managing Director), Mr. Liu Qingshan (Deputy Managing Director), Mr. Xue Kang (Deputy Managing Director), Mr. Leung Shun Sang, Tony (Non-executive Director), Mr. Zhang Yaoping (Non-executive Director), Mr. Zhang Wenhui (Non-executive Director), Mr. Kee Wah Sze (Independent Non-executive Director), Mr. Choi Wai Yin (Independent Non-executive Director) and Mr. Chan Pat Lam (Independent Non-executive Director).