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首鋼福山資源集團有限公司
SHOUGANG FUSHAN RESOURCES GROUP LIMITED
(Incorporated in Hong Kong with limited liability)
(Stock Code: 639)

**APPOINTMENT OF DIRECTOR AND
LIST OF DIRECTORS AND THEIR ROLES AND FUNCTIONS**

APPOINTMENT OF DIRECTOR

The board of directors (the “Board”) of Shougang Fushan Resources Group Limited (the “Company”) announces that Mr. Chan Chung Chun (“Mr. Chan”) has been appointed as an Independent Non-executive Director of the Company as well as the chairman of the Remuneration Committee and a member of each of the Audit Committee and the Nomination Committee of the Company with effect from 1 July 2012.

Mr. Chan, aged 52, holds a Bachelor Degree in Commerce from James Cook University of North Queensland and a Master Degree in Commerce from University of New South Wales in Australia. He is a fellow member of The Hong Kong Institute of Certified Public Accountants and an associate member of The Australian Society of Certified Practising Accountants. Currently, Mr. Chan is the deputy chairman and executive director of Sinocop Resources (Holdings) Limited and an independent non-executive director of each of Shougang Concord Century Holdings Limited and Global Digital Creations Holdings Limited, all of which are listed companies in Hong Kong. He had worked for the audit department of Ernst & Young for about 7 years and has extensive experience in the accounting and commercial fields, particularly in the manufacturing, marketing and retailing of consumer products in Hong Kong and the PRC.

An engagement letter has been entered into with Mr. Chan for a term commencing on the effective date of his appointment and expiring on 31 December 2012. Under the engagement letter, Mr. Chan will be entitled to a director’s fee as may be determined by the Board from time to time pursuant to the authority given by the shareholders of the Company. For the financial year ending 31 December 2012, the director’s fee of Mr. Chan will be HK\$35,000 per month which will be paid in proportion to the actual length of services provided by Mr. Chan. Such director’s fee was determined with reference to Mr. Chan’s experience and duties as well as the then prevailing market conditions.

As at the date of this announcement and within the meaning of Part XV of the Securities and Futures Ordinance, Mr. Chan does not have any interests in shares of the Company.

In accordance with the articles of association of the Company, Mr. Chan will hold office until the next annual general meeting of the Company, at which time he will be eligible for re-election. Thereafter, Mr. Chan will be subject to rotation requirements as contained in the articles of association of the Company and shall retire from office by rotation at least once every three years.

Save as disclosed above, Mr. Chan does not hold any directorships in other Hong Kong or overseas listed public companies in the last three years and is independent of and not connected with the directors, senior management or substantial or controlling shareholders of the Company or any of its subsidiaries. There is no information relating to the appointment of Mr. Chan which is discloseable nor is/was he involved in any of the matters required to be disclosed pursuant to any of the requirements of the provisions under Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules"), and there is no other matter that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Mr. Chan to join the Board.

Following the appointment of Mr. Chan as the chairman of the Remuneration Committee, the Company can comply with the requirement of Rule 3.25 of the Listing Rules pursuant to which a remuneration committee shall be chaired by an independent non-executive director.

LIST OF DIRECTORS AND THEIR ROLES AND FUNCTIONS

With effect from 1 July 2012, the members of the Board and the membership of the 4 Board committees of the Company will be as follows:

Members of the Board

Executive Directors

Li Shaofeng (Chairman)
Chen Zhouping (Vice-chairman and Managing Director)
Wong Lik Ping (Vice-chairman)
So Kwok Hoo (Deputy Managing Director)
Chen Zhaoqiang (Deputy Managing Director)
Liu Qingshan (Deputy Managing Director)
Xue Kang (Deputy Managing Director)

Non-executive Directors

Leung Shun Sang, Tony
Zhang Yaoping
Zhang Wenhui

Independent Non-executive Directors

Kee Wah Sze
Choi Wai Yin
Chan Pat Lam
Chan Chung Chun

Membership of the 4 Board committees

Director \ Board Committee	Executive Committee	Audit Committee	Remuneration Committee	Nomination Committee
Li Shaofeng	C		M	C
Chen Zhouping	M			
Wong Lik Ping	M			M
So Kwok Hoo	M			
Chen Zhaoqiang	M			
Liu Qingshan	M			
Xue Kang	M			
Leung Shun Sang, Tony			M	
Zhang Yaoping				
Zhang Wenhui				
Kee Wah Sze		M	M	M
Choi Wai Yin		C	M	M
Chan Pat Lam		M	M	M
Chan Chung Chun		M	C	M

Notes:

- C Chairman of the relevant Board committees
M Member of the relevant Board committees

By Order of the Board
Shougang Fushan Resources Group Limited
Li Shaofeng
Chairman

Hong Kong, 29 June 2012

As at the date of this announcement, the Board comprises Mr. Li Shaofeng (Chairman), Mr. Chen Zhouping (Vice-chairman and Managing Director), Mr. Wong Lik Ping (Vice-chairman), Mr. So Kwok Hoo (Deputy Managing Director), Mr. Chen Zhaoqiang (Deputy Managing Director), Mr. Liu Qingshan (Deputy Managing Director), Mr. Xue Kang (Deputy Managing Director), Mr. Leung Shun Sang, Tony (Non-executive Director), Mr. Zhang Yaoping (Non-executive Director), Mr. Zhang Wenhui (Non-executive Director), Mr. Kee Wah Sze (Independent Non-executive Director), Mr. Choi Wai Yin (Independent Non-executive Director) and Mr. Chan Pat Lam (Independent Non-executive Director).