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SILKWAVE

SILKWAVE INC

中播數據有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 471)

**ADDRESSING THE 7TH WORLD IOT CONVENTION
THE COMPANY TO LEAD SATELLITE+5G CONNECTED-CAR DEVELOPEMNT**

This announcement is made by Silkwave Inc (the “**Company**”, together with its subsidiaries, collectively, the “**Group**”) on a voluntary basis.

The Company is pleased to announce that Mr. Wong Chau Chi, Chairman of the Board, gave a keynote speech on the applications of Satellite+5G converged network for Connected-car and Internet-of-Things at the 7th World Internet-of-Things Convention held in Beijing last week, which was warmly received and highly appraised by everyone in the Convention.

In the Convention, the Company also won the 2022 World's Leading IoT Enterprise Award along with other winners including Haier Smarthome, Huawei, Baidu AI Cloud, CASI Cloud, CTWing, PATEO, COSMOPlat, Longcom IOT and Celefish etc.

The Company was also appointed by the Convention to be the Chairman Unit of the Preparation Committee to initiate a global Internet of vehicles and transportation industry alliance, along with other committee members including Baidu AI Cloud, NavInfo, Haier Smarthome, Great Wall Motor, PATEO, Solar Power Glory, Beijing Auto Museum, Yutong Technology, etc.

These events signify the development of the Company over the years has been widely recognized and endorsed by the international community, and that the Company's innovative satellite+5G converged technology has finally stepped onto the international stage and could readily be adopted by the industry for mass-market smart-driving infotainment, big-data IoT, and Smart-City applications. Adding to the fact that the Company's converged technology has been recently adopted as an international standard by the International Telecommunications Union (“ITU”) (for details please refer to announcement of the Company dated 23 September 2020), the Company has gathered tremendous momentum for business expansion and become a leading enterprise.

With the recovery from the Covid pandemic and market-opening at home and abroad, the Company expects to be able to rapidly roll out its business this year in providing connected-car infotainment in China and Internet-multimedia connectivity for remote areas and Smart Cities in ASEAN while helping promote the “Belt and Road” inter-connectivity and digital transformation.

ABOUT THE 7TH WORLD INTERNET-OF-THINGS CONVENTION

The 7th World Internet-of-Things Convention was held in Beijing. Under the theme of “Creating a New Economy of the Internet of Everything, Leading a New Era of Smart Revolution”, the Convention is committed to promoting the development of global Internet-of-Things digital economy.

UN Secretary-General Antonio Guterres made a special video address to the Convention, saying that the Internet-of-Things opens new doors for sustainable development and economic growth, and builds a fair and secure digital future for mankind.

Representatives of Silkwave Inc (the Company), Haier Group, China Telecom, CASI Cloud, Baidu, Nokia, PATEO, Deloitte, Longcom IOT, Celefish and other Internet-of-Things enterprises also delivered speeches at the Convention, showing the development and application scenarios and user cases of Internet-of-Things and putting forward development ideas.

More than 1,000 Internet-of-Things enterprises from around the world participated in the Convention online or offline, including representatives of UN agencies and organizations, representatives of government agencies from nearly 100 countries, ambassadors and counsellors to China, academicians, experts and scholars, executives of Fortune 500 Companies, and representatives of international think tanks and business associations.

The Convention established the Digital Agriculture Committee, the Industry Committee, the Digital Energy Committee, the Internet of Vehicles and Transportation Committee and the Smart Living Committee for spearheading the creation of the respective industry alliances, and awarded the 2022 World Internet-of-Things industry Leader Award, the Leading Enterprise Award and the Innovative Project Award.

Mr. He Xuming, Chairman of the Executive Committee of the World Internet-of-Things Convention, announced new measures to open up the forum of the Convention’s international organization treaty, so that government agencies from all over the world can participate on an equal footing and become members while jointly formulating the international protocols for the Internet-of-Things global development.

The Company will update shareholders of any material development as soon as applicable. Shareholders and potential investors are advised to exercise caution when dealing in the Shares of the Company.

By order of the Board

SILKWAVE INC

Wong Chau Chi

Chairman

Hong Kong, 17 February 2023

As at the date of this announcement, the executive director is Mr. WONG Chau Chi; the non-executive directors are Dr. LIU Hui, Mr. CHOU Tsan-Hsiung, Mr. YANG Yi and Mr. LUI Chun Pong; and the independent non-executive directors are Dr. LI Jun, Mr. CHOW Kin Wing and Mr. TAM Hon Wah.