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石四藥集團有限公司 SSY Group Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2005)

ANNOUNCEMENT OF TURNOVER AND GROSS PROFIT INFORMATION FOR THE THREE MONTHS ENDED 31 MARCH 2017

The Company announces the turnover and gross profit information, which has not been reviewed by its auditor, for the three months ended 31 March 2017.

The board of directors (the “Board”) of SSY Group Limited (the “Company”) announces the information of turnover and gross profit of the Company and its subsidiaries (together, the “Group”) for the three months ended 31 March 2017 based on its management accounts which has not been reviewed by the auditor of the Company.

Majority of the Group’s sales are conducted in the PRC and are denominated in Renminbi, which depreciated by approximately 6.2% when translated into Hong Kong dollars for the three months ended 31 March 2017 as compared with that for the same period of 2016. Nevertheless, turnover of the Group for the three months ended 31 March 2017 increased by 22.6% as compared with the same period of 2016 to HK\$631 million. Gross profit margin of the Group for the three months ended 31 March 2017 was 53.5%, representing a rise of 5.7 percentage point from 47.8% for the same period of 2016.

Among the abovementioned turnover of the Group, sales of intravenous infusion solution (including the subcontracting products) for the three months ended 31 March 2017 increased by 25.6% as compared with the same period of 2016 to HK\$567 million. Among which, sales of non-PVC soft bag and upright soft bag infusion solution was HK\$394 million, representing 69.4% of the sales of intravenous infusion solution and an increase of 32.0% as compared with sales for the same period of 2016; sales of PP plastic bottle infusion solution was HK\$123 million, representing 21.6% of the sales of intravenous infusion solution and an increase of 7.3% as compared with sales for the same period of 2016.

Shareholders and potential investors of the Company are advised to exercise caution in dealing in the shares of the Company.

On behalf of the Board
Chow Hing Yeung
Company Secretary

Hong Kong, 18 April 2017

As at the date of this announcement, the Board comprises Mr. Qu Jiguang, Mr. Wang Xianjun and Mr. Su Xuejun as executive Directors, and Mr. Wang Yibing, Mr. Leung Chong Shun and Mr. Chow Kwok Wai as independent non-executive Directors.