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石四藥集團有限公司 SSY Group Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2005)

UNAUDITED OPERATING RESULTS FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2021

This announcement is made by SSY Group Limited (the “Company”) pursuant to Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”)) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09(2) of the Listing Rules.

The board of directors (the “Board”) of the Company is pleased to announce the following unaudited operating results of the Company and its subsidiaries (together, the “Group”) for the nine months ended 30 September 2021 based on its management accounts which have not been audited or reviewed by the auditor of the Company.

Majority of the Group’s sales are conducted in the PRC. In terms of HK\$, the unaudited turnover of the Group for the nine months ended 30 September 2021 increased by 31.9% as compared with the same period of 2020 to approximately HK\$3,922 million (same period of 2020: approximately HK\$2,973 million). The unaudited gross profit of the Group for the nine months ended 30 September 2021 was approximately HK\$2,345 million (same period of 2020: approximately HK\$1,759 million), representing an increase of 33.3% as compared with the same period of 2020. The unaudited gross profit margin of the Group for the nine months ended 30 September 2021 was approximately 59.8%, representing an increase of 0.6 percentage point as compared with the same period of 2020.

For the nine months ended 30 September 2021, the Group’s unaudited profit attributable to the shareholders of the Company (the “Shareholders”) increased by 20.6% as compared with the same period of 2020 to approximately HK\$506 million (same period of 2020: approximately HK\$420 million). Because of a grant of 100,000,000 share options on 12 January 2021 by the Company to certain management staff of the Group, a one-off non-cash expense of approximately HK\$67 million was incurred for the nine months ended 30 September 2021, whereas there was no grant of share options and thus no such expense during the same period of 2020.

For the nine months ended 30 September 2021, the abovementioned unaudited turnover of the Group of approximately HK\$3,922 million was comprised of the following:

For the nine months ended 30 September 2021	Unaudited turnover (HK\$)	Increase / (decrease) from same period of 2020	% of unaudited turnover
IV solution products (including subcontracting products)			
Non-PVC soft bag IV solution	1,265 million	33.0%	32.2%
Upright soft bag IV solution	435 million	58.8%	11.1%
PP plastic bottle IV solution	548 million	13.6%	14.0%
Glass bottle IV solution	166 million	(4.0)%	4.2%
Non-IV solution products			
Ampoule injection	854 million	35.7%	21.8%
Bulk pharmaceuticals	363 million	92.5%	9.3%
Other products and services	291 million	6.0%	7.4%

Shareholders and potential investors should note that all financial information contained in this announcement is unaudited. Accordingly, such information shall in no way be regarded as to provide any indication of the audited financial results of the Group for the nine months ended 30 September 2021 or any assurance on such audited financial results. Such information may differ from the information to be disclosed in the audited or unaudited consolidated financial statements to be published by the Company on an annual or half-yearly basis due to various uncertainties during the process of compiling such operating results information.

Shareholders and potential investors are advised to exercise caution in dealing in the securities of the Company.

On behalf of the Board

Chow Hing Yeung

Executive Director and Company Secretary

Hong Kong, 20 October 2021

As at the date of this announcement, the Board comprises Mr. Qu Jiguang, Mr. Su Xuejun, Mr. Meng Guo and Mr. Chow Hing Yeung as executive Directors, Mr. Feng Hao as non-executive Director and Mr. Wang Yibing, Mr. Leung Chong Shun and Mr. Chow Kwok Wai as independent non-executive Directors.