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石四藥集團有限公司 SSY Group Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2005)

VOLUNTARY ANNOUNCEMENT UPDATE ON PRODUCT DEVELOPMENT

The board of directors (the “Board”) of SSY Group Limited (the “Company”, together with its subsidiaries, the “Group”) is pleased to announce that the Group has obtained the approvals for drug production and registration for Aminophylline Injection (10ml:0.25g and 20ml:0.5g) from the National Medical Products Administration of China (the “NMPA”), being under type 3 chemical new drug and regarded as passing the consistency evaluation. Aminophylline Injection is mainly used in the treatment of acute exacerbation of symptoms and reversible airflow obstruction associated with asthma and other chronic lung diseases (such as emphysema and chronic bronchitis).

From October this year to the date of this announcement, the Group has obtained approvals from the NMPA for preparation products with a total of 8 types with 10 specifications, for 1 bulk pharmaceutical product, and for drug clinical trials with a total of 2 types with 4 specifications.

This announcement is a voluntary announcement made by the Company to keep the shareholders and potential investors informed of the latest business development of the Group.

By order of the Board
Chow Hing Yeung
Executive Director and Company Secretary

Hong Kong, 31 October 2023

As at the date of this announcement, the Board comprises Mr. Qu Jiguang, Mr. Su Xuejun, Mr. Meng Guo and Mr. Chow Hing Yeung as executive Directors, Mr. Feng Hao as non-executive Director and Mr. Wang Yibing, Mr. Chow Kwok Wai and Mr. Jiang Guangce as independent non-executive Directors.