

STELUX Holdings International Limited

寶光實業(國際)有限公司*

website: <http://www.irasia.com/listco/hk/stelux>
Incorporated in Bermuda with limited liability

Stock Code: 84

Retirement and Appointment of Independent Non-Executive Directors

The Board of Directors of Stelux Holdings International Limited (the "Company") announces the retirement of Mr. Kwong Yiu Chung as an independent non-executive director of the Company and the appointment of Dr. Agnes Kwong Yi Hang as an independent non-executive director of the Company respectively effective from 6th September 2006.

Retirement of Independent Non-Executive Director

The Board of Directors of the Company announces that in accordance with Bye-law 110(A) of the Company's Bye-laws, Mr. Kwong Yiu Chung has retired by rotation at the Annual General Meeting on 6th September 2006. Mr. Kwong was appointed as an independent non-executive director of the Company in March 1995. The Board of Directors would like to thank Mr. Kwong for his past contributions to the Stelux Group during his 11 years of office.

The Company confirms that there are no matters which need to be brought to the attention of the Company's shareholders with respect to Mr. Kwong's retirement.

Appointment of Independent Non-Executive Director

The Board of Directors of the Company is pleased to announce that Dr. Agnes Kwong Yi Hang was elected as an independent non-executive director of the Company effective from 6th September 2006 at the Company's Annual General Meeting held on 6th September 2006.

Dr. Kwong, aged 47, is a director of Pallavi International Limited (Hong Kong), a health consultancy. She holds a PhD in Molecular Immunology from the University of Hong Kong and an MBA from Troy State University, USA.

Dr. Kwong is the daughter of Mr. Kwong Yiu Chung, a former independent non-executive director of the Company, who retired on 6th September 2006.

The Company has not entered into a service contract with Dr. Kwong. Dr. Kwong's appointment as an independent non-executive director of the Company according to Bye-law 110(B), shall be for a term of 3 years, subject to retirement by rotation pursuant to Bye-law 110(A) of the Company's Bye-laws, whichever is the earlier. Dr. Kwong shall be paid a director's fee of HK\$80,000 per annum. The director's fees payable to Dr. Kwong is based by reference to market terms and the qualifications and experience of Dr. Kwong.

Save as disclosed above, and for the relationship arising from Dr. Kwong's position as an independent non-executive director of the Company, Dr. Kwong is not related to any directors, senior management or substantial or controlling shareholders (as defined in the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited ("the Listing Rules")) of the Company. Other than the present appointment, she has not been appointed to directorships with listed companies over the last three years. Further, Dr. Kwong has no interests in the securities (as defined under Part XV of the Securities & Futures Ordinance) of the Company.

There is no other information to be disclosed pursuant to the requirements of rule 13.51(2)(h) to (w) of the Listing Rules.

Save as disclosed above, the Company is not aware of any other matters that need to be brought to the attention of the Company's shareholders with respect to Dr. Kwong's appointment.

The directors of the Company as at the date of this announcement are as follows:

Executive Directors:

Wong Chong Po (*Chairman*), Chumphol Kanjanapas (alias Joseph C. C. Wong) (*Vice Chairman and Chief Executive Officer*), Anthony Chu Kai Wah, Stan Lee Shu Chung and Vincent Lau Tak Bui

Non-Executive Directors:

Sakorn Kanjanapas, Kwong Yiu Chung (*independent, retired on 6th September 2006*), Wu Chun Sang (*independent*), Professor Lawrence Wu Chi Man (*independent*) and Dr. Agnes Kwong Yi Hang (*independent*)

By order of the Board
CAROLINE CHONG
Company Secretary

Hong Kong, 6th September 2006

* For identification purpose only

*Please also refer to the published version of this announcement in
The Standard and Hong Kong Economic Times.*