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STELUX Holdings International Limited

寶光實業(國際)有限公司*

website: <http://www.stelux.com>

Incorporated in Bermuda with limited liability

Stock Code: 84

PROFIT WARNING

This Announcement is made by Stelux Holdings International Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“Listing Rules”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap 571 Laws of Hong Kong) (the “SFO”).

The Board of Directors of the Company (the “Board”) wishes to announce to the shareholders of the Company and potential investors that the Group is expected to record a decline in profit attributable to shareholders amidst slower turnover growth for the year ended 31 March 2014 compared to the year ended 31 March 2013.

The decline in profitability is due to the following:-

- (i) weaker consumer demand in Mainland China and South East Asia;
- (ii) unfavorable impact from depreciation of currencies in South East Asia;
- (iii) a nil gain compared to a gain on fair value of investment property for the year ended 31 March 2013; and
- (iv) the impact from convertible bonds on a full year basis compared to that of around three months for the year ended 31 March 2013.

Excluding items (ii), (iii) and (iv), the decline in profit attributable to shareholders is not expected to be significant.

Items (iii) and (iv) will not impact on the cash flow of the Group.

The information contained in this Announcement is based only on the Board’s preliminary assessment after reviewing the unaudited consolidated management accounts of the Group for the year ended 31 March 2014 (the “Annual Results”), which have not been audited or reviewed by the Company’s auditors. The Group’s Annual Results are not finalised and subject to further

review by the Board and the Company's auditors. Therefore the actual Annual Results for the year ended 31 March 2014 may differ from the information set out in this Announcement. The Group is expected to publish its Annual Results for the year ended 31 March 2014 on 26 June 2014.

Shareholders of the Company and potential investors are advised to exercise caution when dealing with shares of the Company.

On behalf of the Board
Joseph C. C. Wong
Chairman and Chief Executive Officer

Hong Kong, 30 May 2014

As at the date of this announcement, the Directors of the Company are:

Executive Directors:

Chumphol Kanjanapas (also known as Joseph C. C. Wong) (*Chairman and Chief Executive Officer*), Vincent Lau Tak Bui (*Chief Operating Officer*) and Wallace Kwan Chi Kin (*Chief Financial Officer*)

Non- Executive Directors:

Sakorn Kanjanapas, Ma Xuezheng (also known as Mary Ma), Wong Yu Tsang Alex (also known as Alex Wong), Wu Chun Sang (independent), Lawrence Wu Chi Man (independent) and Agnes Kwong Yi Hang (independent)

** For identification purpose only*