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# STELUX Holdings International Limited

## 寶光實業(國際)有限公司\*

website: <http://www.stelux.com>  
 Incorporated in Bermuda with limited liability  
 Stock Code: 84

### UNAUDITED OPERATIONAL UPDATE FOR THE THIRD QUARTER ENDED 31 DECEMBER 2014

#### Financial Highlights

#### Group Turnover and Segment Turnover

	Group Turnover 3 months ended			Number of shops as at	
	31 Dec 2014 (HK\$ millions)	31 Dec 2013 (HK\$ millions)	Change	31 Dec 2014	31 Dec 2013
<i>“City Chain” – Watch Retail</i>					
Greater China	427.3	439.9	-2.9%	219	202
Southeast Asia	134.6	141.2	-4.7%	184	190
Sub-total	561.9	581.1	-3.3%	403	392
<i>“Optical 88” – Optical Retail</i>					
Greater China	214.9	216.7	-0.8%	139	144
Southeast Asia	68.5	74.7	-8.3%	87	91
Sub-total	283.4	291.4	-2.7%	226	235
<i>“eGG” – Optical Retail</i>	25.7	15.6	+64.7%	37	25
<i>Wholesale (third parties)</i>					
Greater China	52.0	54.9	-5.3%		
Southeast Asia	51.6	55.3	-6.7%		
Sub-total	103.6	110.2	-6.0%		
<i>Group Turnover</i>					
Greater China	719.9	727.1	-1.0%	395	371
Southeast Asia	254.7	271.2	-6.1%	271	281
Total	974.6	998.3	-2.4%	666	652

Stelux Holdings International Limited (the “Company”) announces the unaudited operational update of the Company and its subsidiaries (collectively, the “Group”) for the 3<sup>rd</sup> quarter ended 31 December 2014.

The Group reported a turnover of HK\$974.6 million for the three months ended 31 December 2014, representing a decline of 2.4% from the 3<sup>rd</sup> quarter FY13/14 (2013: HK\$998.3 million) in an operating environment that remained challenging. Our Mainland watch retail operations saw turnover growth of around 20% whilst the growth momentum from our eGG business in Greater China was sustained but other business units generally saw turnover decline.

The unaudited consolidated turnover of the Group for the nine months ended 31 December 2014 was HK\$2,974.9 million, up 2.8% from the previous corresponding period (2013: HK\$2,892.8 million). In the 1<sup>st</sup> and 2<sup>nd</sup> quarter FY14/15, the Group achieved satisfactory turnover growth driven by our Greater China watch and optical retail businesses, particularly our operations in Hong Kong and Macau as our SEA business was affected by the poor retail climate. However, in the 3<sup>rd</sup> quarter FY14/15, we have seen a sudden slowdown in Hong Kong and Macau. Moving into the 4<sup>th</sup> quarter FY14/15, we expect consumer sentiment to remain soft in all the regions where we operate.

**The Board wishes to remind investors that the information contained in this announcement represents a preliminary assessment based on the management accounts of the Group and such information has not been confirmed or audited by the Company’s auditors. Shareholders of the Company and potential investors are advised to exercise caution when dealing with shares of the Company, as well as to carefully read the financial results of the Group when it is published.**

On behalf of the Board  
**Joseph C. C. Wong**  
*Chairman and Chief Executive Officer*

Hong Kong, 19 January 2015

Directors of the Company as at the date hereof:

*Executive directors:*

Chumphol Kanjanapas (also known as Joseph C. C. Wong) (*Chairman and Chief Executive Officer*), Vincent Lau Tak Bui (*Chief Operating Officer*) and Wallace Kwan Chi Kin (*Chief Financial Officer*)

*Non-Executive directors:*

Sakorn Kanjanapas, Ma Xuezheng (also known as Mary Ma), Alex Wong Yu Tsang (also known as Alex Wong), Wu Chun Sang (*independent*), Lawrence Wu Chi Man (*independent*) and Agnes Kwong Yi Hang (*independent*)

\* *For identification purpose only*