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STELUX Holdings International Limited

寶光實業(國際)有限公司*

website: <http://www.stelux.com>

Incorporated in Bermuda with limited liability

Stock Code: 84

PROFIT WARNING

This Announcement is made by Stelux Holdings International Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“Listing Rules”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap 571 Laws of Hong Kong) (the “SFO”).

The Group wishes to inform the shareholders and potential investors of the Company that based on information currently available to the Board, the Group is expected to record a consolidated net loss for the six months ended 30 September 2015 compared with a consolidated net profit for the corresponding period last year.

The anticipated consolidated net loss is mainly attributable to:

- (i) an increase in borrowing costs of convertible bonds by approximately HK\$26 million due to change in fair value of liability component of convertible bonds;
- (ii) a decrease in turnover and gross profit caused by weak retail sentiment where the Group operates, particularly in Hong Kong, Macau and Southeast Asia (with moderate turnover growth recorded in Mainland China); and
- (iii) an exchange loss of approximately HK\$15 million (including unrealized exchange loss of approximately HK\$11 million) due to depreciation of currencies in Southeast Asia.

Despite the anticipated loss, the Group is expected to report a positive operating profit; an improved gearing ratio (with a reduction in bank borrowings of approximately HK\$130 million) and stable liquidity in the reporting period.

The information contained in this Announcement has not been reviewed or audited by the Company’s auditors and is only based on the Board’s preliminary review of the latest available financial information of the Group for the six months ended 30 September 2015. The Group is still in the course of finalizing its accounts which are subject to further review and assessment by the Board. Therefore, the Group’s results for the six months ended 30 September 2015 may be different from the information set out in this Announcement. The Group is expected to publish its

interim results for the six months ended 30 September 2015 on 26 November 2015.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

On behalf of the Board
Joseph C. C. Wong
Chairman and Chief Executive Officer

Hong Kong, 14 October 2015

As at the date of this announcement, the Directors of the Company are:

Executive Directors:

Chumphol Kanjanapas (also known as Joseph C. C. Wong) (*Chairman and Chief Executive Officer*) and Wallace Kwan Chi Kin (*Chief Financial Officer*)

Non- Executive Directors:

Sakorn Kanjanapas, Ma Xuezheng (also known as Mary Ma), Wong Yu Tsang Alex (also known as Alex Wong), Wu Chun Sang (independent), Lawrence Wu Chi Man (independent) and Agnes Kwong Yi Hang (independent)

* *For identification purpose only*