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## **STELUX Holdings International Limited**

**寶光實業(國際)有限公司\***

website: <http://www.stelux.com>

*Incorporated in Bermuda with limited liability*

**Stock Code: 84**

### **PROFIT WARNING**

This Announcement is made by Stelux Holdings International Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“Listing Rules”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap 571 Laws of Hong Kong) (the “SFO”).

The Group wishes to inform the shareholders and potential investors of the Company that based on information currently available to the Board, the Group is expected to record a material loss attributable to equity holders of the Company for the year ended 31 March 2016.

The anticipated consolidated net loss is mainly attributable to:

- (i) borrowing costs of convertible bonds approximately HK\$56 million due to change in fair value of liability component of convertible bonds;
- (ii) a decrease in turnover and gross profit caused by weak retail sentiment leading to negative operational leverage;
- (iii) an exchange loss arising from payables on purchase of goods due to depreciation of currencies in Southeast Asia, in particular the first half of the financial year; and
- (iv) an impairment in respect of certain intangible assets relating to the watch movement assembly business.

Despite the anticipated loss, the Group is expected to report a positive operating profit in Hong Kong, Macau and Malaysia.

The information contained in this Announcement has not been reviewed or audited by the Company’s auditors and is only based on the Board’s preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 March 2016. The Group is still in the course of finalising its accounts which are subject to further review and assessment by the Board and the Company’s auditors. Therefore, the Group’s results for the year ended 31 March 2016 may be different from the information set out in this Announcement. The Group is expected to publish its final results for the year ended 31 March 2016 on 23 June 2016.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

On behalf of the Board  
**Joseph C. C. Wong**  
*Chairman and Chief Executive Officer*

Hong Kong, 19 April 2016

As at the date of this announcement, the Directors of the Company are:

*Executive Directors:*

Chumphol Kanjanapas (also known as Joseph C. C. Wong) (*Chairman and Chief Executive Officer*) and Wallace Kwan Chi Kin (*Chief Financial Officer*)

*Non- Executive Directors:*

Sakorn Kanjanapas, Ma Xuezheng (also known as Mary Ma), Wong Yu Tsang Alex (also known as Alex Wong), Wu Chun Sang (independent), Lawrence Wu Chi Man (independent) and Agnes Kwong Yi Hang (independent)

*\* For identification purpose only*