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STELUX Holdings International Limited

寶光實業(國際)有限公司*

website: <http://www.stelux.com>
 Incorporated in Bermuda with limited liability
 Stock Code: 84

UNAUDITED OPERATIONAL UPDATE FOR THE FIRST QUARTER ENDED 30 JUNE 2016

Financial Highlights Group Turnover and Segment Turnover

	Group Turnover 3 months ended			Number of shops as at	
	30 Jun 2016 (HK\$ millions)	30 Jun 2015 (HK\$ millions)	Change	30 Jun 2016	30 Jun 2015
<i>“City Chain” – Watch Retail</i>					
Greater China	238.2	355.3	-33.0%	186	200
Southeast Asia	81.1	97.5	-16.8%	150	168
Sub-total	319.3	452.8	-29.5%	336	368
<i>“Optical 88” – Optical Retail</i>					
Greater China	196.3	228.1	-13.9%	134	142
Southeast Asia	48.1	57.1	-15.8%	80	87
Sub-total	244.4	285.2	-14.3%	214	229
<i>“eGG” – Optical Retail</i>					
Greater China	47.6	38.8	+22.7%	65	50
Southeast Asia	3.1	-	-	7	-
Sub-total	50.7	38.8	+30.7%	72	50
<i>Wholesale (third parties)</i>					
Greater China	43.3	45.7	-5.3%		
Southeast Asia	32.6	38.2	-14.7%		
Sub-total	75.9	83.9	-9.5%		
<i>Group Turnover</i>					
Greater China	525.4	667.9	-21.3%	385	392
Southeast Asia	164.9	192.8	-14.5%	237	255
Total	690.3	860.7	-19.8%	622	647

* For identification purpose only

Stelux Holdings International Limited (the “Company”) announces the unaudited operational update of the Company and its subsidiaries (collectively, the “Group”) for the first quarter ended 30 June 2016.

The Group reported a turnover of HK\$690.3 million for the three months ended 30 June 2016, a decline of 19.8% (FX neutral: 18.2%) from the previous corresponding period (2015: HK\$860.7 million) as poor sentiment continued to dampen sales at our different business units whilst eGG posted a growth of 30.7%.

CAUTION STATEMENT

The Board wishes to remind investors that the information contained in this announcement represents a preliminary assessment based on the management accounts of the Group and such information has not been confirmed or audited by the Company’s auditors. **Shareholders of the Company and potential investors are advised to exercise caution when dealing with shares of the Company.**

On behalf of the Board
Joseph C. C. Wong
Chairman and Chief Executive Officer

Hong Kong, 18 July 2016

Directors of the Company as at the date hereof:

Executive directors:

Chumphol Kanjanapas (also known as Joseph C. C. Wong) (*Chairman and Chief Executive Officer*) and Wallace Kwan Chi Kin (*Chief Financial Officer*)

Non-Executive directors:

Sakorn Kanjanapas, Ma Xuezheng (also known as Mary Ma) (resignation effective on the Early Redemption Date¹), Wong Yu Tsang Alex (also known as Alex Wong) (resignation effective on the Early Redemption Date¹), Wu Chun Sang (independent), Lawrence Wu Chi Man (independent) and Agnes Kwong Yi Hang (independent)

Principal office:

27/F., Stelux House
698 Prince Edward Road East
San Po Kong
Kowloon
Hong Kong

Notes:

1. Shareholders are referred to the Company’s announcement of 23 June 2016 regarding the resignations of Ms. Ma and Mr. Wong on the Early Redemption Date.