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STELUX Holdings International Limited

寶光實業(國際)有限公司*

website: <http://www.irasia.com/listco/hk/stelux>

(Incorporated in Bermuda with limited liability)

(Stock Code: 84)

APPOINTMENT OF CHAIRMAN OF THE BOARD

The board of directors (the “Board”) of Stelux Holdings International Limited (the “Company”) is pleased to announce that Mr. Chumphol Kanjanapas (alias Joseph C.C. Wong) has been appointed as the Chairman of the Board of the Company with effect from 4th October 2011.

Mr. Joseph C.C. Wong is currently the Chief Executive Officer of the Company and its subsidiaries (the “Group”). He was appointed a director of the Group in 1986. Prior to his appointment as Chairman of the Board, Mr. Wong was the Vice-Chairman of the Group, a position he was appointed to in October 2003.

Under Code Provision A.2.1 of the Code on Corporate Governance Practices as set out in Appendix 14 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, the roles of chairman and chief executive officer (“CEO”) should be separate and should not be performed by the same individual. Under the current organisation structure of the Group, the function of CEO is performed by Mr. Joseph C.C. Wong. The Board is of the opinion that vesting the roles of both chairman and CEO in Mr. Joseph C.C. Wong has the benefit of ensuring consistent leadership within the Group thus enabling more effective and efficient strategic planning for the Group. Under this new arrangement, the Board also believes that the balance of power and authority will not be compromised and is adequately ensured by the existing Board which comprises experienced and competent individuals with more than one-third of the Board being independent non-executive directors.

By order of the Board

Caroline Chong

Company Secretary

Hong Kong, 4th October 2011

As at the date of this announcement, the Directors are:

Executive Directors:

Chumphol Kanjanapas (alias Joseph C.C. Wong) (*Chairman and Chief Executive Officer*), Anthony Chu Kai Wah and Vincent Lau Tak Bui

Non-executive Directors:

Sakorn Kanjanapas, Wu Chun Sang (*independent*), Lawrence Wu Chi Man (*independent*) and Agnes Kwong Yi Hang (*independent*)